

Ready for DAC 7?

What?

New **reporting obligations** in the EU to close the “tax gap” for both VAT and corporate tax.

Who?

EU and non-EU **platform operators** active in the EU.





How?

Identification and **verification** of sellers and annual **report** of their gross income to the local tax authorities.

When?

DAC7 will **enter into effect on 1 January 2023**

The first reporting deadline is on 31 January 2024 (over the year 2023)

	Member states that have already implemented the EU DAC 7 rules
	Member states that have already published the EU DAC 7 rules
	Member states that have rules similar to the EU DAC 7 rules
	Member states that currently do not have DAC 7 or similar rules.

Enforcement? Penalties and shutting down of activities.

Are you impacted?

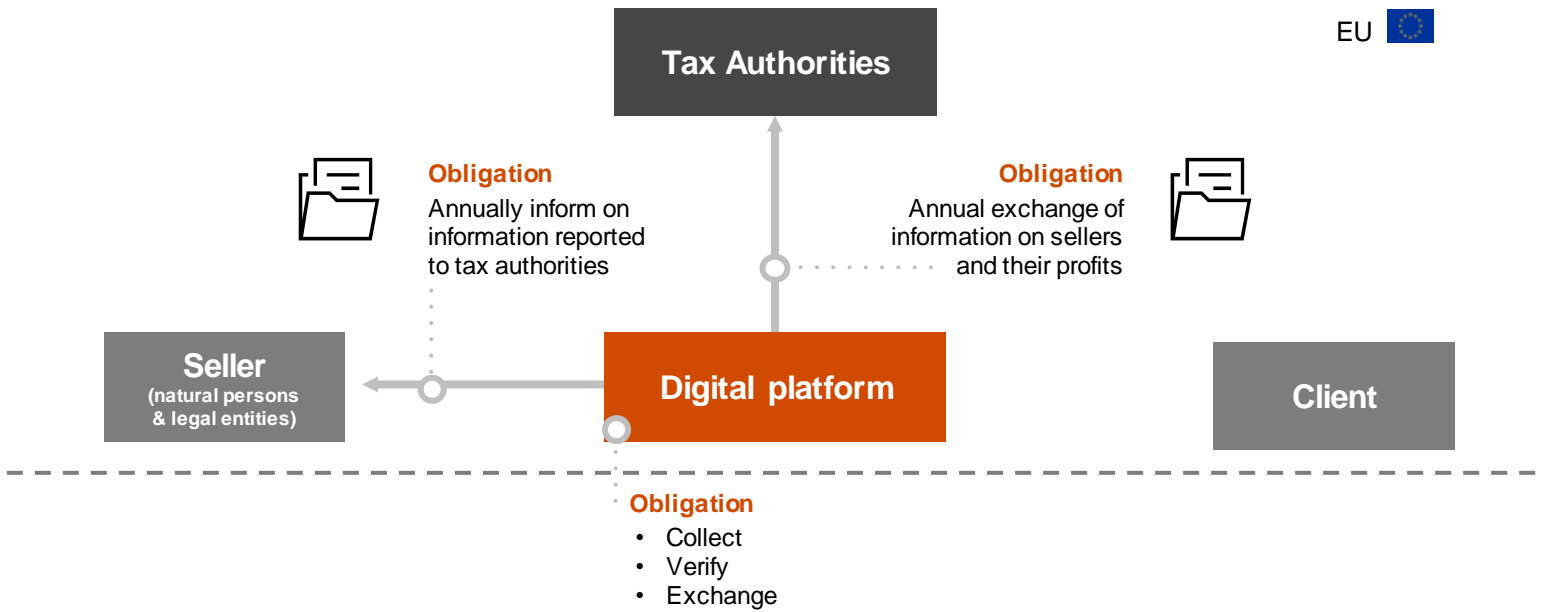
1. Do you have a **website, app or any other software** available through which third parties (individuals or companies) can sell goods or services?
2. Does it concern any of the **following activities**?
 - the rental of immovable property (residential/commercial/parking/ ...);
 - a personal service such as transport, a delivery service, manual labour, tutoring ...;
 - the sale of Goods;
 - the rental of any mode of transport.

⇒ If the answer is twice “yes” there is a potential impact and action is needed!



At a glance

EU



Platform facilitates connection between sellers and customers for the delivery of goods and services in scope



How can we be of service?

- Determination whether you are in scope of DAC 7 and must fulfill reporting obligations
- Make an assessment of the different DAC 7 rules across the different EU Member States
- Preparation of your process to compliance
- Provide useful documentation to inform sellers about their obligations
- Provide information about non-compliance consequences
- Reviewing preparedness for tax audits
- Evaluating the quality and current set-up data-gathering
- Support with annual filings
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Key Takeaway

- DAC 7 will directly impact the business
 - Mind the differences between different EU Member State
 - Assess the impact now - start your road to compliance now and **be DAC 7-ready**



Draft bill of "PMAustG" now available
(Status: July 2022)



Let's talk

For a deeper discussion, please contact:



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