

VAT NEWS

KSA: Tax Amnesty Scheme for taxpayers

The Kingdom of Saudi Arabia (KSA) General Authority of Zakat and Tax (GAZT) announced a tax amnesty scheme that temporarily relieves fines for all taxpayers. The tax amnesty is available to all taxpayers for the next six months, **from 1 June to 30 November 2022**.

Applies to:	Penalties that can be waived:	Does not include fines and penalties for:
<ul style="list-style-type: none"> ▸ Value Added Tax (VAT), ▸ Withholding tax, ▸ Excise Tax, ▸ Income tax, and; ▸ Real Estate Transaction Tax (RETT). 	<p>Delay in the:</p> <ul style="list-style-type: none"> ▸ registration for all taxes ▸ tax payment ▸ submission of tax returns <p>Corrective VAT returns</p> <p>Penalties imposed as a result of field audits for e-invoicing and VAT</p>	<ul style="list-style-type: none"> ▸ Evasion of tax ▸ Fines paid before the amnesty's effective date (June 1). ▸ Delay in payments after the amnesty expires on 30 November 2022

How to avail?

1. If not already registered, taxpayers must register with ZATCA.
2. Submit any outstanding tax returns to ZATCA.
3. Any erroneous declaration of taxes in prior-period returns will mandate full payment of the tax's principal amount according to the filed or corrected returns.

VAT NEWS

Is there an installment plan?

Subject to the following conditions, taxpayers may file an official request for an instalment plan:

- Approval of ZATCA during the amnesty period
- Instalments to be paid during the amnesty period in accordance with the ZATCA-approved instalment plan

GAZT produced a comprehensive guide that covers:

- Principal locations covered by the amnesty
- Clarification of the categories of penalties included in the amnesty
- Each form of fine has its own set of conditions for obtaining a waiver.
- Process for filing an application request for an instalment plan.

Insights

We advise swift action for Digital Service companies in order to **take advantage of the different amnesty exemptions**. We are in constant contact with the GAZT and can help you with the process. Contact us now!

For more information or inquiries, please do not hesitate to contact us

Paul Bakker

T +31 (0) 70 239 0342

paul@gvc.tax

Henk Hop

T +31 (0) 70 308 3111

henk@gvc.tax

globalvatcompliance.com

+31 (0)70 308 3110

info@gvc.tax

© Global VAT Compliance B.V. All Rights Reserved.

The content of this publication is intended to provide a general guide to the subject matter. Specialist adviceshould be sought about your specific circumstances. No responsibility can be accepted by us for loss caused to any person acting or refraining from acting as a result of the content in this publication.