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NOME NO. 4701**Microfinance framework, financial sector
arrangements and other provisions. THE PRESIDENT****of the Hellenic Republic**

We issue the following law passed by the Parliament:

PART A**CHAPTER AD
PURPOSE, SUBJECT MATTER, SCOPE AND****DEFINITIONS Article 1****Purpose and object**

1. The purpose of this law is to establish rules for the undertaking, exercise and supervision of the activity of granting microfinance.

2. This law also lays down rules concerning:

(a) transparency of terms and information requirements for microfinance activities; and

(b) the rights and obligations of the beneficiaries and the microfinance institutions.

Article 2**Definitions**

For the purposes of this Article, the following definitions apply:

(a) "microfinance" or "microfinance" means a credit amounting to a maximum of twenty-five thousand (25,000) euros granted exclusively in accordance with the provisions hereof;

(b) 'microfinance institution' means a legal entity established in Greece which is authorized in accordance with Article 4 et seq. to grant microfinance to Greece;

(c) "very small entity": a legal entity which, at the time of concluding the microfinance agreement, falls within the meaning of par. 2 of article 2 of law 4308/2014 (AD 251);

(d) "beneficiary" means the natural or legal person referred to in Article 15 who is the final recipient of the microfinance;

(e) "socially vulnerable groups": the vulnerable and special groups of the population, as defined in par. 8 of article 2 of law 4430/2016 (AD 205), (f) "Code": the European code of good European Code of Good Conduct for microcredit provision, which includes all the approved standards,

as published by the European Commission in 2011 to promote best practices in the field of microfinance in the European Union on the operation of microfinance institutions, corporate governance and sound management in the field of microfinance.

(g) 'Microfinance rate' means the interest rate, expressed as a fixed or variable rate, which is applied on an annual basis to the amount of credit undertaken.

Article 3

Field of application

1. This Law shall apply to microfinance institutions established in Greece that are licensed in accordance with Articles 4 et seq., As well as their branches operating in the European Union.

2. This law does not apply to:

a) credit institutions, as defined in point 1 of par. 1 of article 4 of Regulation (EU) no. 575/2013 (OJ L 176), including their branches, as defined in point 17 of paragraph 1 of Article 4 of this Regulation, whether the branches are established in Greece or are established within the European Union either in a third country,

b) financial leasing companies of Law 1665/1986 (AD 194), companies of business receivables agency of Law 1905/1990 (AD 147) and companies providing credit of article 153 of Law 4261/2014 (AD 107).

CHAPTER B GENERAL RULES -

LICENSING - SUPERVISION Article 4

Competent authority

1. The Bank of Greece is designated as the competent authority in charge of licensing and supervising microfinance institutions. It shall also exercise the powers provided for in Articles 5 to 10, in paragraph 1 of Article 14, with regard to the maximum amount of funding that microfinance institutions may provide per beneficiary and in Article 18 and shall handle complaints relating to the exercise of its responsibilities.

2. For the implementation of the present, the decisions of the Bank of Greece are taken and its responsibilities are exercised by an act of the Executive Committee or an authorized body in accordance with article 55A of its Articles of Association.

3. The control exercised by the Bank of Greece is proportionate, adequate and tailored to the purpose and specific characteristics of microfinance institutions.

4. A decision of the Bank of Greece may determine more specific issues related to the licensing process, the exercise of supervision and control over microfinance institutions, the frequency and content of reports submitted by licensed microfinance institutions to it, the necessary supporting documents and data submitted for this purpose, as well as more specific rules for monitoring the compliance of microfinance institutions with the provisions hereof.

5. The decisions of the Bank of Greece issued pursuant to this Article shall be subject to an application for annulment before the Council of State.

Article 5 Operating license

1. Microfinance institutions are established and operate in the form of a capital or bourgeois company for the sole purpose, following an operating license issued by the Bank of Greece. After receiving the license, the company is registered in the General Commercial Register service of the General Secretariat of Commerce and Consumer Protection of the Ministry of Development and Investment.

2. A similar operating license is required for the transformation of an existing company into a company for the sole purpose of providing microfinance, as well as for the establishment and operation in Greece of foreign companies with the same purpose.

Article 6 Issuance and maintenance of the operating license

1. Entities intending to provide microfinance shall be required to obtain a license to operate as microfinance institutions before commencing microfinance. The operating license is granted only to legal entities of par. 1 of article 5 that are established within the Greek Territory.

2. The Bank of Greece shall issue an operating license if it finds that:

(a) the microfinance institution may fully comply with the provisions hereof; (b) the information and supporting documents accompanying the application meet all the requirements of Article 8; and

c) results in a positive evaluation.

3. Within three (3) months from the receipt of all the information required for the decision, the Bank of Greece informs the applicant whether his application was accepted or rejected. The Bank of Greece rejects the application with reasons, if the applicant does not meet the criteria hereof.

4. The Bank of Greece shall inform the applicant no later than ten (10) days before the expiry of the three (3) month period of deficiencies in the application file.

5. The decision granting an operating license shall be issued within four (4) months at the latest from the submission of the complete file to the Bank of Greece, shall be posted on the official website of the Bank of Greece and shall be published in the Government Gazette.

6. If any change occurs, which affects the accuracy of the information and supporting documents provided for in Article 8, the microfinance institution shall inform the Bank of Greece without undue delay.

7. A decision of the Bank of Greece may specify more specific issues related to the licensing process.

Article 7

Initial capital

1. The granting of an operating license requires the initial capital coverage equal to at least the amount of two hundred and fifty thousand (250,000) euros.

2. The initial capital is fully covered by cash at the time of incorporation and deposited in a credit institution account, as defined in point 1 of paragraph 1 of Article 4 of Regulation (EU) no. 575/2013 (L 176), which has a legal establishment in Greece.

3. The microfinance institution is obliged to maintain own funds at least equal to the initial capital.

Article 8

Content of the application for obtaining an operating license

1. An application is submitted to the Bank of Greece for the acquisition of the operating license, which is accompanied by the following supporting documents:

(a) a draft of the company's articles of association or, if the company is already operating and intends to amend its purpose, the original articles of association and all amendments thereto;

(b) information on identity, prestige, education, criminal convictions, financial soundness and general assets, experience, training and origin of their financial instruments:

(ba) natural or legal persons holding, directly or indirectly, a special holding, as defined in point 36 of paragraph 1 of Article 4 of Regulation (EU) 575/2013;

(bb) natural persons exercising control of the institution through written or other agreements or joint action;

cc) two members of the board of directors, who will be responsible for determining the direction of the activity of the institution. For the board of directors of microfinance institutions or, as the case may be, the managers, article 115 of law 4548/2018 (AD 104) or par. 4 of article 43 of law 4072/2012 (AD 86) does not apply. and article 43A of law 3190/1955 (AD 91).

(c) a description of the applicant's organizational structure and branches, a description of the on-the-spot and non-on-the-spot checks that the applicant plans to carry out, and a description of the outsourcing procedures;

(d) an activity plan indicating the type of microfinance envisaged;

e) a business plan that includes a budget forecast for the first three (3) financial years, f) a description of the systems, resources and procedures that ensure the smooth operation of the microfinance institution, g) evidence that the institution has the original (h) a description of the applicant's governance framework and internal control mechanisms, including administrative and accounting organization and risk management, which demonstrates that the organizational framework and mechanisms are proportionate; , appropriate, sound and adequate in terms of the size of the institution and its business plan,

(i) a description of the system for obtaining information on potential beneficiaries of microfinance with simultaneous demonstration of the microfinance institution 's co - operation with recognized collectors and processors of debtors' financial conduct and creditworthiness; j) a description of the credit policy for dealing with credit risk in respect of all forms of microfinance referred to in Article 14 and a description of the portfolio quality assessment policy;

(k) a description of internal procedures for recording and dealing with complaints from beneficiaries; (l) a description of the security incident control, management and monitoring process, and of beneficiaries' complaints about safety issues, including an incident reporting mechanism;

m) declaration of compliance with the control mechanisms for dealing with money laundering and terrorist financing, in accordance with Law 4557/2018 (AD 139),

(n) description of management information systems;

(o) address of the applicant's headquarters, p) a solemn declaration that the microfinance institution is fully responsible for the operations and any activities of the outsourced branches or undertakings; of the company or the participation of the partners in the property of the company, from which it is proved that one or more persons belonging to the public sector, as it is defined in case a of par. 1 of article

14 of Law 4270/2014 (A' 143), do not hold a percentage that exceeds sixty percent (60%) of the company's share capital or participation in the company's assets.

2. By decision of the Bank of Greece, the content of the application for an operating license may be specified and the following may be specified:

a) the necessary data, as well as the details required for the evaluation of the supporting documents of par. 1;

b) the more specific restrictions and conditions regarding the activities or tasks assigned in relation to the operation of the institution to the natural persons mentioned in circumstance bd of par. 1 in order to prevent or minimize situations of significant conflict of interests or influences, which are to the detriment of the prudent and sound management of the institution,

(c) the specific restrictions and conditions for the activities of the institution;

(d) the criteria by which natural and legal persons are deemed to have a special relationship, directly or indirectly, with the institution.

"Article 8A

Announcement and evaluation of proposed acquisitions of special participation

1. Any natural or legal person who, individually or subsequently in a "joint action", as defined in paragraph 5 of Article 23 of Law 4261/2014 (AD 107), with other persons, has decided acquire, directly or indirectly, a special participation in a microfinance institution or further increase, directly or indirectly, a special participation in a microfinance institution, so that the proportion of voting rights - sets the limits of 20%, 1/3 or 50%, or for the microfinance institution to become a subsidiary, sends a written notification to the Bank of Greece regarding the financing institution, in which it seeks to either acquire or increase pre-acquisition special participation, which determines the amount of the proposed participation and all the necessary information that accompanies it.

2. The Bank of Greece evaluates the proposed participation within thirty (30) working days from the date of the written confirmation of receipt of the notification and all the documents required to be attached to the notification. The Bank of Greece, upon confirmation of receipt of the notification, informs the proposer of the acquisition of the participation for the expiration date of the evaluation period.

3. When evaluating the proposed participation, the Bank of Greece, in order to ensure the proper and prudent management of the microfinance institution, for which the participation is proposed, and taking into account the possible

influence of the proposer of the acquisition of participation in the microfinance institution, evaluates its suitability and the correctness of the proposed acquisition of participation from a financial point of view through the examination of the cumulative contribution of criteria concerning:

(a) the reputation of the person proposing the acquisition;

(b) the reputation, knowledge, skills and experience of the members of the Board of Directors who will direct the activities of the microfinance institution following the proposed acquisition;

(c) the financial soundness of the proposer;

(d) the ability of the microfinance institution to comply with and continue to comply with the prudential requirements under this law;

(e) whether there is a reasonable suspicion that, in connection with the proposed acquisition, money laundering, terrorist money laundering or terrorist financing the financial system for money laundering and terrorist financing, or that the proposed acquisition may increase this risk.

4. The Bank of Greece may reject the proposed acquisition of participation only if there are reasonable reasons for this, based on the criteria of par. 3 or if the information provided by the proposer of the acquisition of participation is incomplete or true.

5. In case of non-compliance with the obligations of the present, the exercise of the voting rights deriving from the acquisition of the special participation is automatically stopped and an administrative fine is imposed by the Bank of Greece, which does not exceed three hundred thousand (300,000) euro.

6. By decision of the Bank of Greece, the content of the notification for the acquisition or the increase of the proposed participation is determined, the necessary information that must accompany it, in order to make the evaluation possible, as well as any another more specific issue for the application of this.

Article 9

Revocation of the operating license

1. The Bank of Greece may revoke the operating license of a microfinance institution if the institution:

a) has not used the operating license within twelve (12) months from its issuance, or explicitly renounces it or has ceased to operate for a period longer than six (6) months;

b) obtained the license through false declarations or in any other illegal way; c) no longer meets the conditions under which the license was granted or fails to inform the Bank of Greece of significant developments in accordance with paragraph 6 of Article 6, d) repeatedly violates this Law and the decisions issued under its authority, e) is used as a means of money laundering or finances criminal activities,

(f) has committed another infringement which provides for the revocation of the license as a sanction, in accordance with the provisions of existing legislation;

g) obstructs in any way the supervisory control exercised by the Bank of Greece, h) is placed or is about to be placed in liquidation and liquidation status or has been insolvent, including the bankruptcy proceedings.

2. The decision to revoke the operating license of a microfinance institution shall be reasoned, notified to the institution, published without delay in the Government Gazette and posted in the Article 10 register.

3. A microfinance institution whose license has been revoked is placed in a special liquidation in accordance with article 145 of law 4261/2014 (AD107).

Article 10

Register of Microfinance Institutions

1. A register is kept on the official website of the Bank of Greece, in which the licensed microfinance institutions based in Greece are registered.

2. The register shall be made available to the public, accessible electronically and shall be updated without delay for the issuance and revocation of licenses for microfinance institutions.

Article 11

Accounting and mandatory audit

1. The annual and consolidated accounts of microfinance institutions are audited by certified auditors / accountants or auditing companies in accordance with Law 4449/2017 (AD 7) and are subject to the publicity obligations of the General Commercial Register.

2. Microfinance institutions shall keep monthly updates on the indicators showing the number of active borrowers, the number and value of loans and outstanding microfinance, the value of current, gross and active portfolio, for ninety (90) days and the total value of the assets and liabilities.

3. The Ministry of Finance and the Bank of Greece prepare an annual report on the implementation of the microfinance framework, which assesses, inter alia, the legal framework and proposes amendments to improve it. The report is posted on the website of the Ministry of Finance and is submitted to the Greek Parliament.

Article 12 Administrative measures -

Penalties

In case of violation of the provisions of articles 5 to 10, of par. 1 of article 14, regarding the control of the limits on the maximum amount of financing that can be granted by microfinance institutions per beneficiary, and of article 18, the Bank of Greece may take administrative measures and impose the sanctions of par. 2, 3 and 4 of article 58 and par. 2 of article 59 of law 4261/2014 (A' 107). The provisions of article 60 of law 4261/2014 are applied for the publication of the administrative sanctions that are imposed.

Article 13 Prohibition of microfinance

The professional granting of microfinance by a natural or legal person that is not licensed as a microfinance institution is prohibited.

CHAPTER DG

OPERATING FRAMEWORK AND ACTIVITIES OF MICROFINANCE INSTITUTIONS Article 14 Activities

1. Microfinance institutions may grant, as an indication, microfinance as follows: a) all forms of credit up to twenty-five thousand (25,000) euros, either to cover investment needs or as working capital, b) leasing products up to twenty-five thousand (25,000) euros for the acquisition of equipment,

(c) stand-alone guarantees of up to twenty-five thousand (25,000) euros, which may not be used to obtain loans from other financial institutions;

(d) appropriations aimed at strengthening public policies or the social and economic integration of socially vulnerable groups, up to twenty-five thousand (25,000) euros, and which relate in particular to working time for reasons not due to their own will.

2. By decision of the Minister of Finance, the limits of microfinance of par. 1 may be adjusted, in accordance with the respective limits mentioned each time in the Code.

3. By joint decision of the Ministers of Finance and Development and Investment, new forms of microfinance may be determined, in accordance with what is mentioned each time in the Code.

Article 15

Beneficiaries

1. Beneficiaries of items a', b' and c' of par. 1 of article 14 are the very small entities, natural persons for the establishment of very small entities and natural persons engaged in individual business activity and Social Bodies and Solidarity Economy, in accordance with the provisions of Law 4430/2016 (AD 205). Beneficiaries of circumstance d of par. 1 are natural persons belonging to socially vulnerable groups with at least ten years of tax residence in Greece, beneficiaries of public policy implementation programs, as well as natural persons to cover expenses directly or indirectly related to, with their education or training or apprenticeship relationship.

2. By joint decision of the Ministers of Finance and Development and Investments, new categories of beneficiaries of the microfinance of cases a', b' and c' of par. 1 of article 14 may be determined.

3. By joint decision of the Ministers of Finance and Labor and Social Affairs, as well as of the Ministers competent in each case, the potential beneficiaries of case d' of par. 1 of article 14 are determined.

Article 16

Consultant agency

1. In addition to the activities referred to in Article 14, microfinance institutions shall provide business education and guidance advisory services to beneficiaries of microfinance.

2. The following are indicative of the advisory services:

(a) business training in management techniques for micro-entities, in particular accounting, financial management and personnel management;

b) support in resolving legal, fiscal and administrative problems and information on relevant services available in the market; c) guidance on labor market integration; d) support in identifying and diagnosing the potential criticality of financial implementation project or business plan of the beneficiary.

3. Microfinance institutions may outsource the consulting services referred to in paragraph 2 to natural or legal persons specializing in the provision of such activities, by an outsourcing contract concluded in writing by the parties, further specifying the specific information obligations. and reporting to the microfinance institution on the results of the

consulting services to the beneficiaries. The microfinance institution has full responsibility for the operations and any activities of the persons to whom it has been outsourced.

Article 17

Terms of granting microfinance

1. No real security is provided for microfinance.

2. A beneficiary may receive new microfinance from one or more microfinance institutions in an amount added to the balance, provided that the total amount of the initial and new microfinance, regardless of the granting institution, does not exceed twenty five thousand (25,000) euros for each beneficiary.

3. The microfinance institution may require a guarantee before granting microfinance.

4. The repayment period of the granted microfinance may not be less than twelve (12) months, and may not exceed ten (10) years.

5. The beneficiary has the right to fulfill, in full or in part, the obligations arising from the microfinance contract before its expiration, with a corresponding reduction of its total cost. The reduction consists of interest and charges for the remaining period until the end of the contract. If the exercise of the right of early repayment by the beneficiary takes place within a period for which a fixed interest rate has been agreed, the microfinance institution shall be entitled to reasonable and objectively justified compensation for any costs directly related to the advance payment.

6. Prior to the granting of the microfinance referred to in Article 14, microfinance institutions shall check whether its purpose is met, as well as the terms hereof, and shall request the relevant supporting documents from the beneficiary. If deemed necessary and in order to preserve compliance with the microfinance limit, the beneficiary signs a relevant responsible statement in which he consents to the exchange of information between microfinance institutions and payment service providers of Law 4537/2018 (AD 84), which relate exclusively to the granting of microfinance to him, if deemed necessary to confirm compliance with the limit of par. 2.

7. By decision of the Minister of Finance, a maximum microfinance rate may be set.

Article 18 Transaction management

Transactions in the service of the provided microfinance are carried out through payment accounts or electronic means of payment.

Article 19**Exemptions from fees and contributions**

1. Microfinance contracts drawn up by microfinance institutions in accordance with this law shall be exempt from stamp duty.

2. In the microfinance contracts drawn up by microfinance institutions in accordance with this law, the contribution of Law 128/1975 (AD 178) is not required.

CHAPTER D**TRANSPARENCY OF TERMS - INFORMATION AND****PROTECTION OF BENEFICIARIES Article 20****Advertising and commercial promotion of microfinance**

1. Advertising and commercial announcements concerning general microfinance policy and microfinance provided shall not be unfair, vague or misleading. In particular, formalities that may create false expectations in the beneficiary regarding the availability or cost of microfinance are prohibited.

2. Each microfinance institution, which advertises the microfinance provided, shall provide clear, concise and clearly standardized information as follows:

(a) the microfinance rate, indicating whether it is fixed or fluctuating or a combination of both;

(b) the total cost of microfinance, with a detailed reference to the cost of the individual charges incurred in the transaction at face value and as a percentage of the total amount of microfinance;

(c) the repayment period of the microfinance;

(d) the number and amount of installments; (e) the content of Article 16 consulting services and their cost as a percentage of the total amount of microfinance.

3. The information of par. 2 is specified with a representative example, which is followed in all stages of the promotion of microfinance. By a decision of the Bank of Greece, the criteria for setting a representative example are established.

Article 21**Obligation of transparency in the terms of transactions of the contracts**

1. Microfinance institutions shall conclude a contract with the beneficiaries, which shall specify, inter alia, the terms of the loan and in particular: (a) the microfinance rate, indicating whether it is fixed or fluctuating or a combination of both;

(b) the total cost of the microfinance, with a detailed reference to the individual charges against the transaction, at face value and as a percentage of the total amount of the microfinance; (c) the repayment period of the microfinance, including the time limit for exercising the right (d) the number and amount of installments, (e) the content of Article 16 consulting services and their costs, (f) the procedure for recovering outstanding debts, (g) the right of termination; h) the out-of-court dispute resolution procedure.

2. The beneficiary may exercise the right of withdrawal within fourteen (14) days from the signing of the contract, regardless of whether the loan has been disbursed during this period. In the latter case, the total amount is repaid interest-free in full and in a lump sum, at the same time as the withdrawal statement, but the borrower bears the corresponding management costs.

3. In case of non-performing debt, the microfinance institution applies the procedures provided in the Banking Code of Ethics of Law 4224/2013 (AD 288).

Article 22 Participation in the Public Investment Program

1. Microfinance institutions are allowed to participate in microfinance programs co-invested by the national or co-financed part of the Public Investment Program, as well as to receive guarantees from the Greek State, in accordance with the rules of EU law. By joint decision of the Ministers of Finance and Development and Investment, the potential beneficiaries, the types and purpose of the provided microfinance, the specific conditions for the implementation of the program, the process of recovery of unduly paid amounts, as well as any specific issues for the application of this.

2. Microfinance institutions shall participate in the programs hereof only if they have been certified by the Directorate-General for Employment of the European Commission for their compliance with the Code.

3. The Hellenic Development Bank is also allowed to participate in microfinance grant programs of par. 1.

PART B**FINANCIAL SECTOR ARRANGEMENTS CHAPTER****AD****AMENDMENTS TO BANKING LEGISLATION Article 23****Amendments to Law 4261/2014**

Law 4261/2014 (AD107) is amended as follows:

1) Paragraph 3 of Article 8 is repealed.

2) Paragraph 2 of Article 55 is replaced as follows: "2. To strengthen the effectiveness of the supervision exercised by the Bank of Greece with this law and in accordance with the provisions in force, as adjusted during the implementation of Law 4449/2017 (AD 7) for the mandatory audits of the annual and of the consolidated financial statements and Regulation 537/2014 / EU on specific requirements regarding the statutory audit of public interest entities:

a) The chartered accountants - accountants and the companies and consortiums of chartered auditors - accountants that carry out the regular audit of the annual and consolidated financial statements of a credit institution, at the invitation of the Bank of Greece, take part in meetings with representatives . If the Bank of Greece deems it necessary, it may invite the involved credit institution to such meetings.

The subject of the meetings are, inter alia: aa) audit findings or findings that were assessed as essential by the statutory auditors

- accountants and brought to the attention of the relevant administrative bodies or executives of the credit institution,

ab) issues concerning the effectiveness and adequacy of the credit institution's Internal Audit System in relation to the preparation of the annual financial statements;

(ac) findings arising from the audit of the credit institution's consolidated financial statements that significantly affect its financial statements;

ad) any other issue deemed to relate to the exercise of the supervisory or control work. b) The Bank of Greece, for matters concerning the exercise of its supervisory duties and whenever it deems necessary, may invite the certified auditors - accountants who carry out the regular audit of the annual and consolidated financial statements of the credit institutions, in order to attend collective meetings (meetings between the Bank of Greece and two or more certified auditors of credit institutions or their collective body).

3) Article 149 shall be replaced by the following: 'Article

149

Reduction, repayment or repurchase of capital assets

For any reduction, redemption or repurchase of common shares of article 37 of law 4548/2018 (AD 104), cooperative shares of article 3 of law 1667/1986 (AD 196) or other means of capital of common shares of the category 1, issued by credit institutions, prior approval by the Bank of Greece is required in accordance with Articles 77 and 78 of Regulation 575/2013 / EU, as they are specified in the delegated Regulation 241/2014 / EU.

4) A new Article 149A shall be inserted after Article 149 as follows:

"Article 149A

Special provisions on dividend distribution

1. By way of derogation from point c) of par. 2 of article 160 and par. 2 of article 161 of law 4548/2018 (AD 104), credit institutions are not subject to an obligation to distribute a minimum dividend.

2. For the distribution of dividends in kind, pursuant to par. 4 and 5 of article 161 of law 4548/2018, prior approval of the Bank of Greece is required. A corresponding authorization shall be required for distribution in kind for additional capital instruments of category 1 and capital instruments of category 2. "

Article 24

Amendments to article 2 of law 4335/2015

1. Article 2 of Law 4335/2015 (AD87) is amended as follows:

a. In circumstance b) of par. 6 of internal article 4 the phrase "from the application of the requirements of articles 18 to 22" is replaced with the phrase "from the application of the requirements of articles 5 to 9". b. In circumstance b) of par. 7 of internal article 4 the phrase "the requirements of articles 18 to 22 are fulfilled" is replaced with the phrase "the requirements of articles 5 to 9 are fulfilled". c. The circumstance c of par. 8 of internal article 18 the phrase "in case 112 of article 2" is replaced with the phrase "in case 113 of article 2".

d. In par. 1 of internal article 25 after the phrase "carried out in accordance with article 23" the words "and article 24" are added.

e. In the second paragraph of par. 1 of internal article 36, the phrase "without prejudice to par. 2 of this article" is replaced by the phrase "without prejudice to par. 13 of this article". f. In the last paragraph of par. 9 of internal article 36 the phrase "duly justified" is added.

g. In circumstance b) of par. 10 of the internal article 36, the phrase "according to paragraph 10" is replaced with the phrase "according to par. 11".

h. In the first paragraph of par. 10 of internal article 44, the phrase "referred to in paragraph 6" is replaced by the phrase "referred to in par. 8".

i. In par. 6 of internal article 56, the words "and 107" are replaced with the words "and 111". j. In circumstance a of par. 1 of internal article 59 the phrase "according to case a of paragraph 2 of article 43" is deleted. ια. In circumstance b) of par. 3 of internal article 59 the phrase "or supervisory actions" is replaced with the phrase "or actions of the competent authority or the resolution authority".

ıβ. At the end of paragraph 2 of internal Article 67, a new paragraph is added as follows: shares, title deeds, rights or liabilities. '

m. In the last paragraph of par. 2 of internal article 71 the dot is deleted and the phrase "in the Member State where the subsidiary of the reorganization institution has its seat" is added.

n. In circumstance b) of par. 5 of internal article 71, the phrase "according to case a of par. 1 of article 43" is replaced with the phrase "according to circumstance a of par. 2 of article 43" .

o. In the circumstance of par. 2 of internal article 74 after the phrase "according to article 145 of law 4261/2014" the phrase "or article 90 of law 4514/2018 (AD 14) is added ».

p. In the second paragraph of par. 2 of the internal article 87 the words "of article 88" are replaced with the words "of article 85".

ıç. At the end of the first subparagraph of paragraph 3 of internal Article 87, the full stop is deleted and the phrase "unless the third country resolution authority has already consented to the further transmission of this information" is added.

r. Paragraph 9 of the internal article 88 is replaced as follows: "9. The joint decision referred to in paragraphs 6 or 8 and the decisions taken by the resolution authorities in the absence of a joint decision in accordance with paragraph 7 shall be recognized as final and shall be implemented by the resolution authorities in the Member States concerned. '

2. Where in the internal articles of article 2 of law 4335/2015 reference is made to provisions of laws 3606/2007 (AD 195) and 3746/2009 (AD 27) are meant the corresponding provisions of laws 4515 / 2018 and 4370/2016 (A'37) respectively.

Article 25

Amendments to Law 4370/2016

Law 4370/2016 (AD 37) is amended as follows:

1) The first paragraph of sub. cc) of par. a) of par. 2 of article 6 is amended as follows: "cc) Against the claim of the departing credit institution for payment of the repayable value of its share, any claims that TEKE has against the outgoing credit are set off including due contributions of the departing to the SKK, SKE, SE, of the participation fee or other monetary amounts determined by the board of TEKE and is payable by the credit institution until the date of his departure '.

2) At the end of subper. cc) of circumstance a) of par. 2 of article 6, a new paragraph is added, as follows: "A departing credit institution has no claim on the liquidation product that may be collected after the date of departure".

3) The circumstance a) of par. 3 of article 6 is amended as follows:

'(A) The regular contributions paid by the credit institution during the twelve months before it ceases to be a member of the CCS shall be transferred to the new deposit guarantee scheme to which it has acceded and shall leave the CCM. This also applies in the case of the transfer of certain activities of a credit institution to another Member State within the meaning of the transfer of part of eligible deposits and their coverage by another deposit guarantee scheme. The regular contributions paid to the SKK during the twelve months preceding the transfer shall be transferred to the new deposit guarantee scheme in proportion to the portion of the eligible deposits transferred to it. '

4) The circumstance c) of par. 3 of article 6 is repealed.

5) The first paragraph of sub. cc) of circumstance a) of par. 2 of article 7 is amended as follows: institution, including due contributions of the departing to SKK, SKE and SE, of the Participation Fee or other monetary amounts determined by the Board of TEKE and is payable by a credit institution until the date of his departure.

6) At the end of subper. cc) of circumstance a) of par. 2 of article 7, a new paragraph is added, as follows: "A departing credit institution has no claim on the liquidation product that may be collected after the date of departure".

7) The second paragraph of par. 7 of article 11 is amended as follows:

"If the accounts were held in another currency, different from the compensation currency, the exchange rate as determined by the respective credit institution shall apply."

8) Paragraph 12 of Article 11 is amended as follows: "12. No compensation is paid when in the last twenty four (24) months no transaction related to the deposit has taken place and the value of the deposit is less than the administrative cost that the payment of this compensation would cause to TEKE. The administrative cost of TEKE is determined by a decision of the Board of Directors and can be modified, if deemed appropriate. A transaction is any real transaction of a beneficiary depositor or a third party by order of any beneficiary. The credit of interest-bearing deposits, as well as their capitalization, do not constitute a transaction. "

9) The first paragraph of paragraph 6 of Article 27 is amended as follows:

«6. Within twenty (20) calendar days from the beginning of each year, each credit institution participating in SKK sends to TEKE an annual statement, with the amount of the guaranteed deposits of the last day;

of each calendar quarter of the previous year, signed by the legal representative or the person specifically authorized by the credit institution and the chartered accountant of the credit institution. "

10) Paragraph 5 of Article 36 is repealed.

11) The second paragraph of par. 2 of article 49 is amended as follows:

"The budget shall be drawn up by the end of October of each financial year at a time determined by the Board of Directors within the above limit and after its approval by the BoD shall be submitted to the Minister of Finance, and the report shall be drawn up by the end of March of the following financial year. . »

Article 26

Regulation of issues of the contribution of article 1 of law 128/1975

The imposition of a contribution of article 1 of law 128/1975 (AD 178) on all loans, all types of loans and the balances of loans or credits from credit institutions to Municipalities, Regions and N.P.D.D is abolished . provided that the latter are not engaged in economic activity.

Article 27

Provisions for credit institutions

1. In article 5b of law 3556/2007 (AD 91), a new par. 2a is added, as follows:

«2a. Paragraph 2 shall not apply to credit institutions belonging to a group of companies whose parent company: a) falls under the provisions hereof as a issuer of securities admitted to trading on a regulated market and b) prepares consolidated quarterly financial statements in accordance with international accounting standards applicable to interim financial information, as adopted in accordance with the procedure laid down in Regulation (EC) No. 1606/2002. In this case, the obligation of par. 1 is fulfilled with the consolidated quarterly financial statements of the parent company of the credit institution. '

2. In the last paragraph of par. 4 of article 3 of law 4649/2019 (AD206) the phrase "12 months" is replaced by the phrase "twenty four (24) months".

3. The sub. bb) of circumstance a) of par. 3 of article 27 of law 4172/2013 (AD 167) is amended as follows: "bb) the transfer, ie the sale or the contribution of loans or credits according to the provisions of Law 4354/2015 (AD 176) or Law 3156/2003 (AD 157) or their transfer to a financial or credit institution or to another company or legal entity if they are managed by a credit institution during the - orders of Law 4261/2014 (AD 107) or Loan and Credit Claims Management Company of Law 4354/2015, is deducted from their gross income in twenty (20) equal annual installments, starting from the year in which the debt was written off or the loan or credit was transferred, respectively,

regardless of the accounting time from the recognition of the relevant assets. For the purposes of the preceding subparagraph, the debit difference shall be equal to the total amount of the write-off minus the unregistered interest, which is not recorded, or, respectively, the amount of the loss in the event of a loan or credit transfer. '

4. At the end of par. 8 of article 1 of law 4354/2015 (AD176) a paragraph is added, as follows: "In case of non-compliance with the obligations of the present, the exercise of the voting rights deriving from participation and is imposed by the Bank of Greece an administrative fine, which does not exceed three hundred thousand (300,000) euros ".

5. In circumstance a of par. 13 of article 1 of law 4354/2015, a subpara. ii, as follows: «ii. expressly renounces the operating license, ceases to operate for a period longer than six (6) months or does not use the operating license for a period of twelve (12) months from its receipt. For the application of the present, the time before its entry into force is not taken into account ".

Article 28 Regulation of Financial Stability Fund issues

1. Law 3864/2010 (AD119) is amended as follows: a. In par. 2 of article 2 are added case j) and k), as follows:

«J) Exercises the rights of the present to an absorbing or dissolved company that arose due to a corporate transformation of Law 4601/2019 (AD44) of the credit institution to which it provided capital support, in which it participates due to this transformation. k) Exercises the rights of the present and the rights of the agreements - framework of par. 4 of article 6 to the beneficiary credit institution that came from the transfer of the banking branch in the context of partial division or separation of branch due to corporate transformation of law 4601 / 2019 of the credit institution that received capital assistance from the Fund. ' b. The first subparagraph of paragraph 4 of Article 6 is replaced by the following:

"In order to achieve the purpose of the Fund and to exercise its rights, the Fund shall determine the outline of the framework agreement or the amended framework agreement with all credit institutions receiving or receiving financial assistance from the European Financial Stability Fund (EFSF) or the European Stability Mechanism (ESM), as well as any credit institution arising out of the transfer of the original credit institution of Law 4601/2009. " c. In Article 10, paragraph 12 is added as follows: "12. The Fund retains all the rights of this Article and the

resulting from a corporate transformation of Law 4601/2019 of the credit institution that received capital assistance in accordance with this law. "

2. The Financial Stability Fund and the credit institutions that have received capital support from it or the credit institutions that benefit from the transfer of banking operations due to division or partial spin-off in the context of corporate transformation of Law 4601/2019 may decide on the extension of the contracts with the statutory auditors entrusted with the audit of the credit institution after the end of the five-year period, for a period not exceeding ' No. 537/2014 (L 158), if the General Meeting of the shareholders of the credit institution approves the relevant reasoned proposal submitted after the recommendation of the audit committee, the Board of Directors.

3. The term of office of a member of the General Council or the Executive Committee of the Financial Stability Fund, which expires in May and June 2020, is extended for another two (2) months from its expiration, while it cannot be renewed before its completion. evaluation carried out by the Selection Committee, according to par. 7 of article 4 A of law 3864/2010 (AD119). By decision of the Minister of Finance, the extension may be extended for another (1) month, if there are reasons of force majeure.

**CHAPTER B
AMENDMENT OF LAW 4364/2016 ON THE
IMPLEMENTATION OF ARTICLE 2 OF DIRECTIVE
(EU) 2019/2177 OF THE EUROPEAN PARLIAMENT
AND OF THE COUNCIL OF 13 DECEMBER 2009
THE EXERCISE OF INSURANCE AND
REINSURANCE ACTIVITIES (SOLVENCE II) Article
29**

Amendments to Law 4364/2016

Law 4364/2016 (AD 107) is amended as follows:

1. The first subparagraph of paragraph 4 of Article 56 is replaced by the following:

«4. The adjustment due to the volatility of par. 3 to the risk-free interest rates used to calculate the optimal valuation of insurance and reinsurance liabilities arising from products sold in the insurance market of Greece or another country is further increased. , before applying the rate sixty-five percent (65%), by the difference between the risk-adjusted credit margin of Greece or that country respectively and twice the risk-adjusted credit

margin, whenever this difference is positive and the risk-adjusted credit margin of Greece or the respective country is higher than eighty-five (85) basis points. "

2. After par. 3 of article 87, par. 3a is added as follows:

«3a. The Supervisory Authority informs the EIOPA, in accordance with par. 1 of article 35 of Regulation (EU) 1094/2010, regarding any application for use or change of internal model. The Supervisory Authority may request, in accordance with circumstance b) of par. 1 of Article 8 of Regulation (EU) 1094/2010, technical assistance from EIOPA, regarding the decision on the application for use or change of interior model. "

3. After the end of Article 120, a new Section 2A is added, as well as new Articles 120a and 120b, as follows:

"SECTION 2A
NOTIFICATION AND COOPERATION PLATFORMS Article
120a Notification

(Article 152a of Directive 2009/138 / EC)

1. Before the Supervisory Authority grants an operating license to an insurance or reinsurance undertaking which indicates in its program of activities that it intends to operate in another Member State either under the free-standing or establishment regime, and the activities it will undertake may be significant in relation to the host Member State market, the Supervisory Authority shall notify EIOPA and the supervisory authority of the host Member State concerned. Respectively, the Supervisory Authority receives the same information from the home Member State when Greece is the host Member State.

2. In addition to the notice provided for in paragraph 1, the Supervisory Authority shall notify the EIOPA as well as the supervisory authority of the host Member State concerned if it detects a deterioration in financial conditions or other emerging risks arising from an insurance or reinsurance undertaking. established in Greece which carries on business in another Member State either under the freedom to provide services or under the establishment regime and which may have cross-border implications. Respectively, the Supervisory Authority receives the same information from the State Authority

- Member State of origin, when Greece is the host Member State.

The Supervisory Authority, for any insurance or reinsurance undertaking, established in another Member State and operating in Greece either on a free-standing basis or on an concerning consumer protection, may notify the Supervisory Authority of the home Member State. In case not

If a bilateral solution can be found, then the Supervisory Authority may refer the matter to the EIOPA and request its assistance.

3. The notifications in paragraphs 1 and 2 are sufficiently detailed to enable a correct assessment of the situation.

4. The notifications of par. 1 and 2 do not affect the supervisory responsibilities of the Supervisory Authority over the insurance and reinsurance undertakings, as provided in this law, whether Greece is a Member State of origin or a host country.

Article 120b

Collaboration platforms

(Article 152b of Directive 2009/138 / EC)

1. In the event of justified concerns about negative consequences for policyholders or insured persons with respect to an insurance or reinsurance undertaking established in another Member State which operates or intends to operate in Greece or under a free and these activities affect the Greek private insurance market, the Supervisory Authority may request the EIOPA to establish and coordinate a cooperation platform to enhance the exchange of information and to promote cooperation. among the relevant supervisory authorities.

The Supervisory Authority participates in cooperation platforms set up by EIOPA in accordance with Article 152b of Directive 2009/138 / EC and which relate to insurance or reinsurance undertakings established in another Member State, operating in Greece or under freedom to provide services or under installation.

2. The Supervisory Authority may establish and coordinate cooperation platforms for insurance undertakings established in Greece and operating in other Member States, either under the freedom to provide services or under the status of establishment, by inviting the supervisory authorities of other Member States.

The Supervisory Authority may also participate in cooperation platforms set up by supervisory authorities of other Member States relating to insurance or reinsurance undertakings established in another Member State, operating in Greece either under a installation status.

3. The participation of the Supervisory Authority in cooperation platforms does not affect its responsibilities for the supervision of insurance and reinsurance undertakings established in Greece, as well as insurance and reinsurance undertakings established in another Member State operating in Greece. either under the regime of freedom to provide services or under the regime of establishment, as these responsibilities are provided in this law.

4. The Supervisory Authority shall, at the request of EIOPA, provide all necessary information in a timely manner.

for the proper functioning of each cooperation platform in which it participates. "

4. The third subparagraph of par. 1 of article 189 is replaced as follows:

"The Supervisory Authority, acting as the supervisory authority of the group, shall inform the other members of the College of Supervisors, including the EIOPA, of the receipt of the application and shall forward to them the complete application, including the documentation submitted by the undertaking, without delay. . The Supervisory Authority may request, in accordance with circumstance b) of par. 1 of Article 8 of Regulation (EU) 1094/2010, technical assistance of EIOPA, regarding the decision on the application. "

5. The fifth and sixth paragraph of par. 3 of the article 189, are replaced as follows: "In the event that EIOPA does not receive the decision referred to in the second subparagraph of this, in accordance with paragraph 3 of Article 19 of Regulation (EU) 1094/2010, then the Supervisory Authority, if acts as the supervisory authority of the group, takes the final decision. This decision is recognized as decisive and must be applied by the other supervisory authorities concerned.

In the event that EIOPA does not take the decision referred to in the second subparagraph hereof, in accordance with paragraph 3 of Article 19 of Regulation (EU) 1094/2010, the decision taken by the group supervisor shall be recognized as decisive and shall be compulsorily applied by the Supervisory Authority. "

6. The fifth and sixth paragraphs of par. 3 of article 194 are replaced as follows:

"In the event that EIOPA does not take the decision referred to in the second subparagraph hereof in accordance with paragraph 3 of Article 19 of Regulation (EU) 1094/2010, then the Supervisory Authority, if acting as the group supervisory authority, shall take the final decision. This decision is recognized as decisive and must be implemented by the other competent supervisory authorities.

In the event that EIOPA does not take the decision referred to in the second subparagraph hereof, in accordance with paragraph 3 of Article 19 of Regulation (EU) 1094/2010, the decision taken by the group supervisor shall be recognized as decisive and shall be compulsorily applied by the Supervisory Authority. "

PART III

OTHER PROVISIONS OF THE MINISTRY OF

FINANCE Article 30

Arrangements for the cancellation or amendment of a direct tax assessment, a tax assessment act and a fine in the Tax Procedure Code

Law 4174/2013 (AD 170) is amended as follows:

1. The following Article 63B is inserted:

"Article 63B

Cancellation or modification of a direct tax assessment, a tax assessment act and a fine

1. A direct assessment of a tax or an act of administrative, assessed or corrective assessment of a tax or an act of imposition of a fine may be canceled or amended, as the case may be, in accordance with the procedure hereby, for one of the following reasons:) for arithmetic or computational error.

2. For the cancellation or modification, an application of the taxpayer is submitted within a period of three (3) years from the notification of the transaction or, in case of immediate determination of the tax, from the submission of the declaration. If the lack of tax liability is due to a subsequent reason, which arose within the last quarter of the deadline of the previous paragraph, the application may be submitted within three (3) months from the generation of this reason. The relevant act of cancellation or amendment is issued within three (3) months from the submission of the application.

3. Immediate determination or act of administrative, estimated or corrective tax assessment or act of imposition of a fine may be canceled or amended for the reasons mentioned in paragraph 1 and without the request of paragraph 2. In addition, amounts due by the taxpayer on the basis of the amending act hereof, shall be paid within thirty (30) days from the notification of this act to the taxpayer.

4. Against the act of the Tax Administration, by which the taxpayer's application is rejected, as well as against the act issued on the basis of par. 3, an appeal may be lodged in accordance with the provisions of article 63.

5. The present proceedings do not suspend the time limit and do not impede the bringing of an appeal or an appeal before the court. Appeals or pending litigation do not impede the present proceedings. If an appeal has been lodged with which a reason referred to in par. 1 is presented as a ground for annulment or amendment of an act, it is not possible to file an application against the same act and for the same reason in act without application based on the provisions of par. 3.

6. By decision of the Governor of the Independent Public Revenue Authority, the procedure, the manner of submitting the application, the competent bodies for the issuance of the transaction, the type and content of the transaction and any specific issues for the implementation of this may be determined. "

2. In par. 2 of article 36, the following paragraph is added as follows:

"(E) if an application for cancellation or amendment is made in accordance with Article 63B or if a direct tax assessment, a tax assessment act or a fine act is canceled or amended without a request from the

taxpayer, in accordance with article 63B, for a period of one (1) year after the issuance of the act of cancellation or amendment of article 63B, and only for the issue, which concerns ».

3. At the end of par. 4 of article 42 a paragraph is added as follows:

'The limitation period for a claim for a tax refund which arises unduly paid as a result of the issuance of an act for the annulment or modification of a direct determination or act of determination of a tax or act of imposition of a fine in accordance with Article 63B issuance of the act of cancellation or amendment, if the act, which is canceled or amended, is issued within the last year of the limitation period or after the completion of the limitation period according to the provisions of paragraphs 1 and 2 of article 36. '.

4. Paragraph 2 of Article 45 is added as follows:

'(J) in the case of Article 63B, the act of cancellation or amendment issued in accordance with that Article'.

5. In Article 72, paragraphs 52, 53 and 54 are added as follows:

«52. The application for annulment or amendment in accordance with the provisions of Article 63B shall be submitted against immediate determination or acts of administrative, estimated or corrective determination of tax or acts of imposition of a fine issued from 1.1.2020 onwards.

53. a) Exceptionally, direct tax assessment or acts of tax assessment or imposition of a fine issued within 2019, for which there is any of the reasons mentioned in cases a) and b) of par. 1 of article 63B and for which no appeal or appeal has been lodged before the court by the date of entry into force of Article 63B, may be annulled or amended in accordance with the provisions of paragraph 2 of Article 63B. For this purpose, the taxpayer submits an application for cancellation or amendment until 31.7.2020 and the act of the Tax Administration is issued until 30.9.2020. Until 30.9.2020, the cancellation or modification of the direct assessment of the tax, the act of determination of the tax and the act of imposition of a fine may be made, if it has been issued, without the request of the taxpayer, by analogous application of the provisions of par. 3 of article 63B. In cases where an appeal has been lodged and the examination period has not been completed, this period shall be interrupted by the entry into force of Article 63B and the appeal brought shall be deemed to be the taxpayer's application for annulment or amendment. and the relevant act is issued until 30.9.2020. In these cases and in the event of explicit rejection of the request for annulment or amendment, an appeal may be lodged. This deadline is interrupted by the entry into force of Article 63B and the appeal is considered as an application of the taxpayer for cancellation or amendment, is considered as such and the relevant act is issued by 30.9.2020. In these cases and in the event of explicit rejection of the request for annulment or amendment, an appeal may be lodged. this deadline is interrupted by the entry into force of Article 63B and the appeal is considered as an application of the taxpayer for cancellation or amendment, is considered as such and the relevant act is issued by 30.9.2020. In these cases and in the event of explicit rejection of the request for annulment or amendment, an appeal may be lodged.

against the act of rejection, in accordance with the provisions of Article 63, which may also rely on the grounds already put forward in the appeal initially lodged. In case of tacit rejection of the request for cancellation or amendment due to non-expiration of the deadline of the previous paragraph, the initially appealed appeal and any relevant document shall be forwarded to the Dispute Resolution Directorate by 31.12.2020 from 1.11.2020.

The provisions of par. 3 of article 63 are applied exceptionally for all the cases of circumstance a. By decision of the Minister of Finance, following a proposal of the Governor of the Independent Public Revenue Authority, each specific issue for the implementation of this is defined.

b) Transactions imposing a fine concerning fiscal years up to 31.12.2013 and issued pursuant to par. 2 of article 32 on the basis of information available to the Tax Administration, are canceled by a relevant act of the Tax Administration, if during the issue of the tax assessment act does not result in a tax amount to be paid.

c) For overriding reasons born within 2019, the application of the second paragraph of par. 2 of article 63B is submitted within a period of three (3) months from the publication of this.

54. a) For retroactive income from pensions related to the tax years 2014 to 2017, are reduced to a year other than the one in which they were collected and paid from 1.1.2015 to 31.12.2018, for which is issued:

(aa) an act of administrative determination of a tax on the basis of an overdue initial declaration submitted by the taxpayer or on the basis of information available to the Tax Administration, in accordance with paragraph 2 of Article 32; or

(ab) an act of corrective tax assessment following an overdue amendment declaration in accordance with Article 34;

Article 54 shall not apply and the overdue interest rate referred to in Article 53 may not exceed 20% of the principal tax specified in the transaction, in the case of the first year of pension payment, which has been relevant insurance company.

In case the above incomes were paid retroactively from 1/1/2014 until 31.12.2018 and are reduced to uses up to

31.12.2013, the first paragraph of par. 18 applies, the imposed sanctions may not exceed 20% of the main tax determined during the issuance of the transaction and article 54 does not apply. The above provisions apply to acts of administrative or corrective determination of the tax issued from 1.1.2020.

b) The additional taxes or fines referred to in Article 54 and the late payment interest referred to in Article 53

which were imposed by tax determination acts relating to fiscal years up to 31.12.2013 and issued within the year 2019, pursuant to par. 2 of article 32, based on data available to the Tax Administration, for earnings collected retroactively within 2013, may not exceed 20% of the principal tax determined at the time of issuance of the transaction, in the case of the first year of payment of a pension, which was made late by the relevant insurance company. The same applies to the above incomes that will be re-cleared by the competent service in application of the procedure provided in par. 53.

Article 31
Amendment of article 66 of law 4646/2019 and extension of the deadline for submission of the application for taking measures and for the joint and several liability of legal entities

1. The second paragraph of par. 28 of article 66 of law 4646/2019 (AD201) is replaced retroactively from the entry into force of law 4646/2019 as follows: "For the application of the previous paragraph, an application is submitted the authority which took the relevant action by 31 December 2020".

2. Par. 29 of article 66 of law 4646/2019 (AD201) is replaced and is valid retroactively from the entry into force of law 4646/2019 as follows: "29. Paragraphs 1 and 2 of Article 50 of Law 4174/2013, as replaced by the provisions of Article 34 hereof, are valid from the publication of this and also apply to debts, which have been certified before being placed in of the present to the detriment of legal persons and legal entities for which natural persons are jointly and severally liable pursuant to Article 50 par. 1 and 2, as in force before its amendment by the provisions of Article 34 hereof, Article 115 of Law 2238/1994 (AD 151), of par. 7 of article 22 of Law 2648/1998 (AD 238), of circumstance b of article 55 of Law 2859/2000 (AD 248), as well as any other provision establishing joint and several liability for debts for which the Code applies. These debts cease to be borne by the jointly and severally liable persons, if the latter did not meet the conditions set by par. 1 and 2 of article 50 of law 4174/2013, as replaced by the provisions of article 34 of the present for the establishment of joint and several liability and the measures taken against them are lifted. For the application of the previous paragraph, an application shall be submitted to the Tax Administration Service, which is responsible for the pursuit of the as replaced by the provisions of Article 34 hereof for the establishment of joint and several liability and the measures taken against them are lifted. For the application of the previous paragraph, an application shall be submitted to the Tax Administration Service, which is responsible for the pursuit of the as replaced by the provisions of Article 34 hereof for the establishment of joint and several liability and the measures taken against them are lifted. For the application of the previous paragraph, an application shall be submitted to the Tax Administration Service, which is responsible for the pursuit of the

collection of debts until 31 December 2020. The application can also be submitted for pending debt cases within the meaning of par. 50 of article 72 of law 4174/2013, as in force, as well as for pending debt cases before the competent courts after from opposition.

The Tax Administration issues a reasoned act, by which it accepts or rejects the application. Against any rejection decision or tacit rejection of the application, an appeal may be filed in accordance with the provisions of article 63 of law 4174/2013. Amounts that have been collected from the persons of par. 1 of article 50 of law 4174/2013 are not returned. "

3. In article 66 of law 4646/2019 is added par. 44, which is valid retroactively from the entry into force of law 4646/2019 as follows:

«44. Paragraph 1 of Article 31 of Law 4321/2015 (A'32), as replaced by Article 64 hereof and in force since its publication, also applies to debts that had been certified to the detriment of legal persons and legal entities before from the entry into force hereof and for which they are jointly and severally liable, personally and in full the natural persons of paragraph 1 of Article 31, as in force before its amendment by Article 64, as well as for any other case debts shall be certified pursuant to another provision, which establishes joint and several liability for insurance contributions, additional fees, interest, surcharges and other charges to the Social Security Institutions. The natural persons of par. 1 of article 31 of law 4321/2015 (A'32) are not responsible for these debts, if they do not meet the conditions of approx. a), b) and c) of article 64 of the present and the compulsory and other measures taken against them are lifted. For the application of the previous paragraph, an application is submitted until December 31, 2020 to the competent services of the Insurance Debt Collection Center (KEAO) which is responsible for the collection of overdue insurance debts. The application can also be submitted for pending cases.

The competent Service of KEAO issues an act, by which it accepts or rejects the application. An appeal under Article 63 of the Code of Administrative Procedure may be lodged against the rejection decision or the tacit rejection of the application.

Amounts collected from the persons of par. 1 of article 31 of law 4321/2015 (AD 32) are not refunded. '

Article 32

Amendment of article 36 of law 2093/1992 regarding the removal of immobility of vehicles for the year 2020 with proportional payment of traffic fees

The following amendments are made to article 36 of law 2093/1992 (AD181):

1. The fifth paragraph of par. 1 is replaced as follows: "Exceptionally, it is possible to remove the immobility of a car or motorcycle for private use of the first paragraph of this, once, within the year 2020, by proportional payment of the twelfths of annual fees corresponding to the months of lifting the vehicle.

A period for the removal of immovable property less than one month shall be counted for the purposes of the present as a whole month and an amount equal to one-twelfth of the annual traffic fees shall be paid for it. '

2. The ninth paragraph of par. 1 is replaced as follows: "In case of removal of compulsory immovable property, exceptionally within the year 2020, the traffic fees are paid proportionally for the months remaining until the end of the year."

Article 33

Amendment of articles 37 and 41 of law 4389/2016 regarding the regional equipment of the Independent Public Revenue Authority

1. The ninth paragraph of article 37 of law 4389/2016 (AD 94) is replaced with new paragraphs as follows: "The G.G.P.S.D.D. of the Ministry of Digital Government installs, manages and configures the central and network computing infrastructures of the Authority and the system software (operating system

- computer infrastructure software packages), ensures its licensing and is liable to the Authority for any breach of these obligations. The Authority installs, manages, configures and maintains the peripheral computing infrastructures that belong to it or have been granted to it in use and may receive technical support from the G.G.P.S.D.D. of the Ministry of Digital Governance according to par. 11 of article 41. The Authority must follow the specifications and recommendations of the G.G.P.S.D.D. regarding issues of interconnections of the peripheral computer and network equipment with the central computer and network equipment managed by the G.G.P.S.D.D. »

2. In article 41 of law 4389/2016, paragraph 14 is added as follows:

«14. Except for those provided in the tenth paragraph of article 37 hereof, the Authority, for the installation, configuration and maintenance of the peripheral computing infrastructures that have been granted to it by use, addresses until their withdrawal a relevant request to the G.G. Π.Σ.Δ.Δ. of the Ministry of Digital Governance, which undertakes the appropriate service of these requests. For the peripheral computing infrastructures that belong to it, the Authority may address up to

31.12.2021 relevant request, specifying its needs and the relevant deadlines. The G.G.P.S.D.D. undertakes the appropriate service of the requests it can satisfy, informing the

Article 38**Issuance of accounting policies to complete the accounting framework of the General Government****Amendment of p.d. 54/2018**

1. The par. 4 of article 9 of p.d. 54/2018 (AD103) is replaced as follows:

«4. a) The accounting policies for the preparation of the financial statements of the present p.d. are based on internationally accepted accounting standards for the public sector, such as the International Public Sector Accounting Standards (IPSAS).

b) The accounting policies issued in accordance with par. 4 of article 156 of law 4270/2014, complete the accounting framework of the General Government and are an integral part of it. (c) Amendments to internationally accepted accounting standards for the public sector, and in particular International Public Sector Accounting Standards (IPSAS), will be considered and evaluated by the General Accounting Directorate of the General Accounting Office of the State, which may be adjusted. of the rules of this p.d. to the Minister of Finance. The Accounting Standardization and Auditing Committee (ELTE), within the framework of its responsibilities provided in article 2 of law 3148/2003 (AD

136), shall provide an opinion on the suggestions made herein. "

2. Paragraphs 1 and 2 of article 15 of p.d. 54/2018 are replaced as follows:

«1. The provisions of the present are applied by the Central Administration gradually from 1.1.2019, excluding the provisions:

(a) Article 3 (3), 'Joint draft accounts', only as regards functional classification; (b) Article 10, 'Consolidated financial statements';

c) of paragraphs 2.4 and 2.5 of Chapter C, "Tangible fixed assets, intangibles and inventories" of Annex 5, and d) of Chapter F, "Provisions" of Annex 5.

2. The provisions of cases a), b), c) and d) of par. 1, shall apply on 1.1.2023 at the latest.

By decision of the Minister of Finance, following a recommendation of the Directorate of Accounting General Government of the General Accounting Office of the State, the accounting policies are determined, according to circumstance c) of par. 4 of article 156 of law 4270/2014, which apply during the transitional period from 1.1.2019 to 1.1.2023.

3. The par. 3 of article 15 of p.d. 54/2018 is abolished.

Article 39**Multi-year obligations Amendment of law 4270/2014**

In article 67 of law 4270/2014 (AD143) par. 8 is added as follows:

«8. As the commitments relate to the supply, provision of services, leases and execution of public works of the Regular Budget and are expected to be borne in part or in full exclusively in the following financial year or years, no commitment decision is required for this year. Especially in this case, the multi-year approval includes, in addition to those defined in par. 5, by analogy and those defined in par. A) and b) of par. 1 of article 3 of p.d. 80/2016 (AD 145) data. In case of a written refusal to provide the certificate of par. 4, for reasons related to legality, the procedure of circumstance c. Of par. 1 of article 4 of p.d. 80/2016 (AD145). At the beginning of the financial year in which the institution's budget is charged for the realization of the expenditure related to the multi-year approval, the commitment decision is issued immediately and as a priority. The provision of the approval presupposes, in addition to the control of par. 4, the control and the certification of legality according to the circumstance of the second paragraph of par. 2 of article 91 of law 4270/2014 (AD 143). »

Article 40**Multi-year liability procedure Amendment of p.d. 80/2016**

In the p.d. 80/2016 (AD 145) changes are made as follows:

1. Paragraph 4 of Article 2 is replaced by the following: "4. Specifically for expenditure on procurement, services, leasing and public works, the commitment decision shall be issued before the relevant declaration is signed where required by the competent body of the for the above reasons will be borne in whole or in part by the current financial year. In the opposite case, the provisions of par. 8 of article 67 of law 4270/2014 (AD143) apply. In particular, for all administrative acts issued at each stage of the expenditure, provided that the expenditure incurred is not borne by the current financial year, a commitment decision is not required, provided that the multiannual approval of Article 67 of the Law has been issued. 4270/2014 (AD143),

2. Paragraph 4 of Article 4 is replaced by the following: "4. Notices, award decisions and contracts concluded on behalf of all General Government bodies necessarily indicate the number and date of the commitment decision, if the incurred expenditure is to be borne by the current financial year, its entry number in the accounting books of the institution concerned, as well as the number of the decision approving the multiannual commitment, if the expenditure extends to more than one financial year,

including the current. In the event that the cost incurred is to be borne exclusively in the following year or years, the declarations, award decisions and contracts herein shall bear only the number of the multi-year approval, Article 4 4 4 "

3. Paragraph 2 of Article 12 is replaced by the following:

(C) Declarations, where required, and award decisions issued and contracts concluded by General Government bodies are invalid, provided that the issuance of the commitment decision of par. 2 of article 2, under without prejudice to paragraph 4 of Article 2 and paragraph 4 of Article 4 "

Article 41

Abolition of the deadline for issuing decisions for determining the salaries of special categories Amendment of Law 4354/2015

The circumstance of par. 6 of article 22 of law 4354/2015 (AD176) is abolished from 1.1.2020.

Article 42

Extension of the deadline for sending the Report, Balance Sheet and other Financial Statements for the financial year 2019 at the Court of Auditors and their submission to the Hellenic Parliament

1. The deadline of the first paragraph of par. 1 of article 167 of law 4270/2014 (AD 143) is extended until the end of July 2020, for the shipment by the General Accounting Office of the State, of the Report, Balance Sheet and other Financial Statements of the financial year 2019 at the Court of Auditors.

2. The deadline of the third paragraph of par. 1 of article 167 of law 4270/2014, for the submission by the Court of Auditors of its Report (Demonstration) on its correctness and reliability, is extended until the end of November 2020. Report, Balance Sheet and other Financial Statements of the financial year 2019, at the Ministry of Finance.

3. The deadline of par. 2 of article 167 of law 4270/2014, as in force, is extended until the end of December 2020, for the import by the Minister of Finance of the Report, Balance Sheet and other Financial Statements of the financial year

2019, together with the Demonstration of the Court of Auditors, in Parliament for ratification. The introduction of the previous paragraph must, however, precede the adoption of the State Budget for the financial year 2021.

Article 43

Payroll through the Single Paying Authority system

Amendment of par. 5 of the forty third article of 20.03.2020 Legislative Content Act, as ratified by Law 4683/2020

At the end of par. 5 of the forty-third article of the Legislative Content Act of 20.03.2020 (AD 68), as ratified by article 1 of Law 4683/2020 (AD83), the last paragraph and the par. 5 is formulated as follows: "5. After the expiration of the extraordinary measures, any deduction of the default file that is posted for payment in relation to the actual file that should have been posted, is settled by the respective remunerator. "

Article 44 Civil cooperatives - Amendment of law 1667/1986

At the end of par. 2 of article 5 of law 1667/1986 (AD 196) a paragraph is added, as follows: "Especially for the administrative year 2019, the convening of the regular General Assembly of the civil cooperatives can take place until the

30.9.2020, and the term of office of the administrative and supervisory boards is extended until the convening of this meeting. The above general meeting may be held by audiovisual or other electronic means, without the physical presence of the shareholder at the place of its holding, regardless of the relevant provision in the articles of association. In this case, the cooperative takes sufficient measures to:

(a) be able to ensure the identity of the person participating, the participation exclusively of persons entitled to attend or attend the general meeting and the security of the electronic connection;

(b) to enable the participant to monitor, by electronic or audiovisual means, the conduct of the meeting and to address the meeting, orally or in writing, during the meeting remotely, as well as to vote on the items on the agenda; and

c) it is possible to accurately record the participant's vote from a distance.

The shareholders participating in the general meeting from a distance are taken into account for the formation of the quorum and the majority just like those present. "

Article 45

Extension of the facility for access to finance for mainly farmers

The conclusion and renewal of loan, credit and financing agreements from credit and other financial institutions with farmers by profession for an amount of up to twenty-five thousand (25,000) euros, as well as the disbursement of the relevant credits, without the presentation of proof of insurance awareness by the funded, with the exception of those defined in the first paragraph of article 27 of law 4611/2019 (AD 73).

Article 46

Paragraph 2 of article 14 of law 4652/2020 (AD 9) is replaced by the following:

«2. The application of the provisions of articles 47, 48 and 49 of law 4646/2019 (AD201201) is suspended until 31.12.2020, with the exception of the provision of Section B of article 48. »

Article 47

Benefit of not registering securities in conditional economic behavior data files and completing arrangements regarding the suspension, expiration and payment of securities in the tourism sector and in companies in the tertiary sector

1. By way of derogation from the second and third paragraph of circumstance a of par. 1 of the second article of the Legislative Content Act of 30.3.2020 (AD 75), as ratified by Law 4684/2020 (AD 86), on which inability to pay by the paying bank has been confirmed by

15.3.2020 until the entry into force of the Legislative Content Act of 30.3.2020 without a payment order being issued until 1 June 2020, are not recorded in financial conduct data records, which are kept by credit and generally financial institutions or bodies legally operating for their benefit, if they are proven to be repaid within seventy-five (75) days from the publication of this. Securities falling within the scope of this, which have not been repaid and entered in financial conduct data files, without a payment order being issued, are deleted from this publication and will not be re-registered if they are proven to be repaid within seventy-five (75) days after the publication of this.

2. a. By way of derogation from the second and third paragraphs of circumstance 1 of par. 1 of article 40 of Law 3259/2004 from June 1, 2020 to July 15, 2020, shall not be recorded in financial conduct records kept by credit and financial institutions or within seventy five (75) days of their sealing or expiration. Securities falling within the scope of this present, which have not been paid and entered in financial conduct data files, are deleted from the publication of this and are not re-registered in them, if they are proven to be paid within seventy five (75) days from their sealing or expiration. By decision of the Minister

Finance is defined as the Activity Code Numbers (ACTs) of companies that are active in the tourism sector and fall within the scope of this.

b. The scope of this case also includes companies in the tertiary sector, whose turnover in July, August and September 2019 in total exceeds fifty percent (50%) of its annual turnover. of the same year, as it is calculated either on the basis of the total outflows that have been included in original and amending declarations, timely or overdue VAT declarations. or on the basis of other declarations from which their turnover results, if they do not submit VAT declarations. By a decision of the Minister of Finance are determined the required supporting documents for the application of the present, the Activity Code Numbers () undertakings falling within its scope,

3. The bearers of the securities of par. 2, with a total value of more than twenty percent (20%) of their average monthly transaction turnover of the immediately preceding tax year, as calculated either on the basis of the total outflows included in original and amending declarations, timely or overdue VAT declarations, or on the basis of other declarations from which their turnover arises, if they do not submit VAT declarations. also, by way of derogation from the second and third paragraph of circumstance 1 of par. 1 of article 40 of Law 3259/2004, the benefit of not registering the securities owed by them in records of economic behavior data that are kept by credit and financial institutions in general or by bodies legally operating for their benefit, if they have proven to pay within seventy five (75) days from their sealing or expiration, securities which they owe and for which non-payment has been confirmed or is to be confirmed by the paying bank from 1 June 2020 to 15 July 2020. Securities falling within the scope of this law, which have not been repaid and entered in economic conduct records, are deleted from this publication and are not re-registered in them if they are proven to be repaid within seventy-five (75) days of the seal or their expiration. For the calculation of the total value of the securities, the sum of the value of the securities of par. 2 and 4 of the present is taken into account.

4. The circumstance of par. 4 of the second article of from 30.3.2020 Legislative Content Act (AD 75),

as ratified by Law 4684/2020 (AD 86), and which was added by Article 38 of Law 4690/2020 (AD 104), is replaced as follows:

«4. a) The deadlines for maturity, appearance and payment of securities owed by companies, with Activity Code Numbers (CODs) listed in the present table, which were suspended in accordance with the circumstance of paragraph 1, following the electronic transmission and notification on the relevant special electronic platform of case b of par. 1 of this, are suspended for an additional sixty (60) days. ΚΑΔ

	ACTIVITY DESCRIPTION
55.10	Hotels and similar accommodation
55.20	Holiday accommodation and other short stay accommodation
55.30	Campgrounds, facilities for recreational vehicles and trailers
55.90.19	Other accommodation services nec
79.11	Activities of travel agencies
79.12	Organized travel agency activities
79.90	Other booking service activities and related activities

This regulation also includes companies in the tertiary sector whose turnover in July, August and September 2019 exceeds fifty percent (50%) of the annual turnover of the same year, as in or based on the total outflows that have been included in original and amending statements, timely or overdue VAT returns. or on the basis of other declarations from which their turnover results, if they do not submit VAT declarations. By decision of the Minister of Finance are determined the required supporting documents for the application of the present, the Activity Code Numbers (KAD) of the companies that fall within its scope,

5. In par. 4 of the second article of the Legislative Content Act of 30.3.2020 (AD 75), as ratified by Law 4684/2020 (AD 86), and which was added by Article 38 of Law 4690/2020 (AD 104), item c is added as follows:

'(C) In the case of securities bearers of the year, the total value of which is greater than twenty percent (20%) of their average monthly transaction turnover of the immediately preceding tax year, as calculated either on the basis of total outflows included in original and amending, timely or overdue VAT returns, or on the basis of other returns from the turnover, if they do not submit VAT returns, is provided, by way of derogation from the second and third subparagraphs. par. a of par. 1 of article 40 of law 3259/2004 (AD 149), the benefit of not being registered in files

financial behavior held by credit institutions and financial institutions in general or by entities legally operating for them, due to securities owed by them, if they are proven to pay within seventy-five (75) days of their stamping or maturity, 's inability to pay has been confirmed or will be confirmed by the paying bank. Securities falling within the scope of this, which have not been paid and entered in financial conduct data files, are deleted from the publication of this and are not re-registered in them, if they are proven to be paid within seventy five (75) days from the sealing. or their expiration. For the calculation of the total value of the securities, the sum of the value of the securities of par. 2 and 4 of this. By decision of the Minister of Finance, upon the recommendation of the Governor of the Independent Public Revenue Authority (AADE), the process of determining the beneficiaries of the benefit by the AADE and any other specific procedural and technical issues are determined. "

Article 48
Tax incentives for the implementation of electronic invoicing

A new article 71F is added to Law 4172/2013 (AD 167), as follows:

"Article 71F Incentives for the implementation of electronic invoicing

1. If the use of the Electronic Data Provider Services is chosen for the issuance, transmission and receipt of sales documents of the entities in structured electronic form (electronic invoicing through a Provider), this option is declared electronically to the Tax Administration and is the only how to issue, transmit and archive the entity's sales documents for all of its business. The selection and declaration of electronic invoicing through a Provider can be revoked and excludes the issuance of invoices in printed form for as long as it is valid.

2. For entities that choose electronic invoicing through a Provider and provided that they apply it exclusively for the issuance of sales receipts during the tax year or tax years for which this selection has been made, The following:

a) The term within which the Tax Administration can proceed with the issuance of an administrative, estimated or corrective tax assessment act, in accordance with the provisions of par. 1 of article 36 of Law 4174/2013 (AD170), is limited. by two (2) years and then based on it the deadlines of par. 2 and 3 of the same article are calculated. b) The cost for the initial supply of technical equipment and software required for the implementation of electronic invoicing, is amortized for the purposes of this Code in full in the year of its implementation, increased by one hundred percent (100%).

c) The expense for the production, transmission and electronic archiving of electronic invoices for the first year of issuance of sales documents through electronic invoicing recognized as a deduction from the gross income from business activity, according to article 22 of this Code, increases by one hundred percent (100%).

d) The deadline of the first paragraph of par. 2 of article 42 of law 4174/2013 regarding the tax refund requests, which concern the tax year or tax years, for which the issuers select and apply exclusively electronic invoicing, set at forty five (45) days. The deadline of the previous paragraph also applies to the calculation of interest payment to the taxpayer, who has unduly paid tax, according to paragraph 2 of article 53 of law 4174/2013.

3. Entities that choose e-invoicing through a Provider as a way of issuing, transmitting and archiving their sales documents are not required to make a separate statement of receipt, as they are considered to have chosen to use e-invoicing through a Provider at the same time. as an acceptable way of obtaining sales documents. For the recipient entities of the goods or services, which select and declare to the Tax Administration the use of electronic invoicing through any Provider only to the extent that they accept the relevant documents, the deadline within which the Tax Administration may issue an act of administrative, estimated or corrective tax assessment for the year or years that select and apply exclusively the electronic invoicing, according to par.

4. The incentives of paragraphs 2 and 3 are provided to the entities that will choose the electronic invoicing through a Provider for the tax years starting from 1 January 2020 and after and are granted from the first year in which the electronic invoicing is applied, until the tax year 2022.

5. The choice of the exclusive use of electronic invoicing through a Provider by the issuers

and the acceptance of invoicing electronically through any Provider by the recipients is done by declaration of the entity electronically to the Tax Administration and is valid for the sales documents issued or received, as the case may be, within the tax year or tax years, to which the statement relates.

6. The incentives of paragraphs 2 and 3 are provided for each tax year, as well as, with the exception of paragraphs b and c of paragraph 2, for the following tax years, provided that the relevant options are declared by the end previous tax year from that or those tax years included in the return. Especially for the entities that declare start-up for the first time, if the declaration is submitted at the time of submission of the start-up declaration, the incentives of paragraphs 2 and 3 hereof are provided from their first tax year of operation, provided that the entity does not revoke the invoice option statement within the next tax year.

7. Exceptionally, the incentives of paragraphs 2 and 3 hereof are provided to entities for the tax year.

2020, provided that cumulatively:

a) the relevant choice is declared within two (2) months from the entry into force of the obligation to transmit the documents to the myDATA digital platform of the Tax Administration;

(b) electronic invoicing is applied as the sole means of issuing and receiving the sales documents or as an acceptable method of receipt, for the entire period from the date of filing the tax return to the c) the data of the documents issued or received in a different way as of the date of the year are transmitted to the Tax Administration within the deadlines set in current legislation and in accordance with the provisions thereof; and d) the entity does not revoke the invoice option declaration within the next tax year.

8. In case of revocation of the declaration, the benefits of paragraphs 2 and 3 are removed, starting from the tax year of submission of the declaration of revocation and onwards.

9. The benefits of circumstance of par. 2 of par. 2 are not granted or revoked, if it is established, after a final act of corrective tax assessment, that the entity in the year of granting the benefit or at any time during the previous five (5) years before that, has committed a violation of par. 1 of article 66 of law 4174/2013, which exceeds the limits of par. 3 of the same article, or if the entity has committed any violation described in par. 5 of the same article of law 4174/2013, if, in this case, the value of the elements that constitute the violation exceeds in total the limit of seventy five thousand (75,000) euros.

10. For the application of the provisions hereof, the Providers shall keep the necessary records for the data they issue and transmit to the Tax Administration all the necessary information for the control of the fulfillment of the conditions for the granting of the present incentives, as the case may be. from the issuers of electronic sales documents as well as from their recipients.

11. By decision of the Governor of the Independent Public Revenue Authority, the procedure and the manner of submitting the declarations of the exclusive use of the electronic invoicing through a Provider and the acceptance of the electronic invoicing through a Provider, as well as any other specific issue including the monitoring are determined. implementation of those obligations for the implementation of this. By a similar decision, the period of circumstance of par. 7 may be modified. "

Article 49

Amendment of article 6 of the VAT Code. Extension of the deadline for submission of the construction manufacturer's application for inclusion in the tax suspension regime

1. The last paragraph of par. 4a of article 6 of law 2859/2000 (AD 248) is replaced as follows: for licenses issued from 1.7.2020 onwards, a six-month period shall be set from the issuance of the license. "

2. The provision of par. 1 is valid from 12 June 2020.

Article 50

Transfer of pending cases of the special control teams to K.E.ΦΟ.ΜΕ.Π. or of K.E.ΜΕ.ΕΠ.

1. The provisions of par. 1 to 5 of article 39 of law 1914/1990 (AD 178) do not apply for tax audits or re-audits carried out by the Tax Administration.

2. The audits or re-audits of the cases of the special workshops that have been set up under article 39 of law 1914/1990 and are pending before the Tax Administration at the time of publication of this, continue and are completed, regardless of article 26 of Law 4174/2013 (AD170), by the Control Center for Taxpayers of Large Wealth (K.E.ΦΟ.ΜΕ.Π.), or the Control Center for Large Enterprises (K.E.ΜΕ.ΕΠ.) , as the case may be, by the same officials entrusted with the audit or re-audit. Until the completion of these audits or re-audits and exclusively for the above pending cases, the employees who have been assigned the audit or re-audit are considered to serve in parallel at KEFO.MEP. . or K.E.ΜΕ.ΕΠ., as the case may be. The above audit or re-audit may be assigned to other employees of K.E.ΦΟ.ΜΕ.Π. or of K.E.Μ.Ε.Π., as the case may be, in addition to the above.

3. The procedure may be determined by a decision of the Governor of the Independent Public Revenue Authority

and the manner of transfer and distribution of pending cases in K.E.ΦΟ.ΜΕ.Π. or in K.E.Μ.Ε.Π., as the case may be, with criteria the legal form of the audited of each control center, the more specific objects of control, the workload, as well as any other more specific issue for the application of the present.

4. The provisions of par. 2 and 3 enter into force one (1) month from the publication of this.

Article 51

Amendment of article 77 of law 4583/2018- Legislative drafting committee for the seized and confiscated assets

Article 77 of Law 4583/2018 (AD 212) is replaced as follows:

"Article 77

Establishment of a law drafting committee in the General Directorate of SDOE.

1. A Legislative Drafting Committee with seventeen (17) members is established in the General Directorate of the Economic Crime Prosecution Corps of the General Secretariat of Tax Policy and Public Property of the Ministry of Finance, the task of which is to define the institutional framework governing of the seized and confiscated assets according to par. 2 of the first article of the joint ministerial decision no. 24296 οικ./29.3.2018 (ΒΔ 1302), which was issued by authorization of articles 5 and 32 of law 4478/2017 (ΑΔ 91). The work of the committee consists in particular in the submission of a draft law and a preliminary analysis of the consequences of regulation to the Minister of Finance.

two (2) representatives of the Ministry of Digital Government, two (2) representatives of the Ministry of Justice and five (5) representatives of the Ministry of Finance, as duly designated, with their deputies. The duties of the President are performed by the oldest of the judicial officers. The duties of Secretary of the Commission and its Deputy shall be assigned to officials of the Ministries of Finance and Justice.

Article 52**Amendment of article 29 of law 2960/2001 - Conditions for inclusion in the VAT suspension regime upon import of goods**

The circumstance of par. 4a of article 29 of law 2960/2001 (AD 265), is replaced as follows:

«B. The statistical value of imports is at least on an annual basis 40,000,000 euros. »

Article 53**Authorizing provision for the implementation of the European Vehicle and Driving License Information System (EUCARIS) for VAT purposes**

A new paragraph 10 is added to article 130 of law 2960/2001 (AD 265), as follows:

«10. By joint decision of the Minister of Finance and the Minister of Infrastructure and Transport, national authorities are designated as national contact points, responsible for the processing of incoming and outgoing requests for vehicle registration data, as well as other issues concerning the operating conditions of the automated procedure. exchange of vehicle registration information using the software application of the European Information System for Vehicles and Driving Licenses (EUCARIS), for VAT purposes, as provided for in Article 21a of the EU Regulation. no. 904/2010. »

Article 54**Amendment of Law 4002/2011 - Payment in installments of the price for licenses to conduct online gambling**

Par. 6 of article 46 of law 4002/2011 (AD 180) is replaced as follows:

«6. For the issuance of the license to conduct gambling via the internet, the E.E.E.P. finds that the prospective holder meets the requirements of Article 45 and hereof and issues the decision to grant it. The fee for each type of license is paid in a lump sum or in installments in four (4) annual equal payments. For the issuance of each type of license, the previous payment is required either as a lump sum of the total price corresponding to each type of license or for the first partial payment of this under the condition of the full payment of the total price. By decision of the Minister of Finance, more specific issues and details of the application of this may be regulated. »

Article 55**Extension of the deadline for the issuance of the presidential decree on the travel expenses of the officers of the Armed Forces and the Security Forces**

The deadline provided in the first paragraph of article 15 of subpar. D9 of par. DD of article 2 of law 4336/2015 (AD 94), is extended until 31.12.2020. This provision is valid from 1.7.2019.

Article 56**Extension of the deadline for giving an opinion on the allowance for dangerous and unhealthy work**

1. The last paragraph of par. 9 of article 18 of law 4354/2015 (AD 176), is replaced since it was in force, as follows:

"On the basis of the above directives, the Commission must complete the task described in circumstance c) of paragraph 2 and submit a final opinion to the co-responsible Ministers by

31.10.2020. The duration of operation of the established, with the no. 2/14511/0004 / 12.3.2018 JM (ΑΔΑ: 728ΖΗΜ3Ξ), Committee, as amended by no. 2/56353/0004 / 22.11.2018 (ΑΔΑ: 63ΓΑΗ-ΑΞ0) and 35114 EX 2020 / 1.4.2020 (ΥΟΔΔ 323) decisions are extended until the above date. "

2. At the end of par. 15 of article 18 of law 4354 / 2015, a paragraph is added as follows: "This decision is valid until 31.10.2020".

Article 57**Amendment of article 125 of law 4446/2016 - Extension of tax and insurance awareness receipts and Certificates of Real Estate Tax and Single Property Tax (ENFIA) of the societe anonyme with the name "HELLENIC DEFENSE. .EU."**

1. The following amendments are made to article 125 of law 4446/2016 (AD 240):

a) In the first paragraph of par. 1, the phrase "for a period of forty two (42) months" is replaced by the phrase "for a period of fifty four (54) months".

b) In the first and third paragraph of par. 2, the phrase "for a period of forty two (42) months" is replaced by the phrase "for a period of fifty four (54) months".

c) In par. 3 of article 125 of law 4446/2016 the phrase "For a period of forty two (42) months" is replaced by the phrase "For a period of fifty four (54) months".

2. The first paragraph of par. 1 of article 126 of law 4446/2016 is replaced as follows: "1. For a period of fifty four (54) months from December 22, 2016, the following shall be suspended: ».

Article 58 Transitional provisions

1. Companies based in Greece, which at the time of its entry into force are certified by the Directorate-General for Employment of the European Commission, in terms of their compliance with the Code, may grant microfinance

without a license for a period of twenty-four (24) months, notifying the exercise of the activity to the Bank of Greece and the Ministry of Development and Investments, subject to the previous payment and maintenance of the initial capital, according to article 7. With the notification they are registered in the Register Microfinance Institutions of article 10 and in the GEMI register of the second paragraph of par. 1 of article 5.

2. Within the deadline of par. 1 and in order to continue their operation, the companies hereof must submit an application for an operating license, in accordance with articles 5 to 8.

3. In case of non-compliance with par. 2 and after the expiration of the term of par. GEMI.

Article 59

Modified provisions

1. Law 4557/2018 (AD139) is amended as follows: a. paragraph i of paragraph 3 of article 3 is renumbered circular and a new paragraph is added as follows: "s) microfinance institutions". b. in par. 1 of article 6 a new circumstance liv) is added as follows:

"(Lb) microfinance institutions".

2. In the circumstance of article 23 of law 4172/2013 (AD 167), after the phrase "bank loans" the phrase "microfinance received by the beneficiaries of par. 1 of article 15 for granting of microfinance".

Article 60

Repealed provisions

Par. 10 and circumstance c. Of par. 13 of article 1 of law 4354/2015 (AD 176) are repealed.

Article 61

Measures to support residents of mountainous and disadvantaged areas

Paragraphs 2, 3 and 4 of article 27 of law 3016/2002 (AD 30) are amended, paragraphs 5 and 6 are added and the article is formulated as follows:

"Article 27

Social policy measures

1. In article 1 of p.d. 179/1986 (AD 69) a paragraph is added as follows: "p) The long-term unemployment benefits".

2. Families of Greek citizens, as well as citizens of Member States of the European Union, the European Economic Area and the Swiss Confederation, including single parents, whose members reside permanently in mountainous and less-favored areas, shall receive an annual income aid as follows:

a) Six hundred (600) euros, provided that their annual family income does not exceed the amount of three thousand (3,000.00) euros.

b) Three hundred (300) euros, if their annual family income varies between the amount of three thousand euros and one minute (3,000.01) and the amount of four thousand seven hundred (4,700.00) euros.

For the purposes of this Article, mountain areas are defined as the mountain areas listed in the "TABLE OF MOUNTAIN MUNICIPALITIES AND COMMUNITIES (ARTICLE 3 (3))" of Directive 81/645 / EEC, as amended by Decision 83 / 339 / EEC of the European Commission, Directive 85/148 / EEC, Directive 89/588 / EEC, Directive 93/66 / EEC and Decision 94/516 / EC of the European Commission.

Disadvantaged areas for the granting of income support from the year 2020 onwards are areas with significant physical handicaps and areas with special handicaps, within the meaning of paragraphs 3 and 4, respectively, of Article 32 of Regulation - Regulation (EU) 1305/2013 of the European Parliament and of the Council of 17 December 2013, as defined in the relevant Annexes of the Rural Development Program of Greece, approved by the Executive Decision of the European Commission of 28.2.2019 approving of the modification of the rural development program of Greece for support from the European Agricultural Fund for Rural Development and modification of the executive decision C (2015) 9170.

Specifically for the aid year 2019, less-favored areas are those included in the "TABLE OF DISABLED AREAS (ARTICLE 3 (4)) and the" TABLE OF DISABLED AREAS (ARTICLE 3 (5)) of E45 " after its amendment by Decision 83/339 / EEC of the European Commission, Directive 85/148 / EEC, Directive 89/588 / EEC, Directive 93/66 / EEC and Decision 94/516 / EC of the European Commission. Permanent main residence for the application of the previous paragraph means continuous residence in the above areas for a period of at least two (2) years, as it results from the income tax returns of the beneficiaries for the last two (2) years before the submission. of their application tax years in combination with the data of their Tax Register. The provision of the previous paragraph applies to applications concerning the payment of aid for the year 2019 onwards. For applications submitted in the year 2020 and relating to the aid year 2019, the year of submission of the application is considered the year 2019 for the control of permanent residence and the fulfillment of the income criterion.

3. The income support of par. 2 is not subject to any tax, fee, contribution or other deduction in favor of the State, including the special solidarity contribution of article 43A of law 4172/2013, is not confiscated in the hands of the State or third parties, by way of derogation from any other contrary general or special provision, nor is it offset by certified debts to the State, the Municipalities, the Regions, the legal entities of the Local Authorities, a' and b' grade, insurance funds or credit institutions and is not calculated in the income limits for the payment of any other social or welfare benefit or in the income limits for its granting. The validity of the previous paragraph regarding the tax-free aid of par. 2 starts from the 1st of January

2018, occupying the aids paid after the end of the tax year 2018, but relate to aids due for this year, which are declared to the tax administration based on the year of their payment. For the rest of its provisions, the first subparagraph hereof shall enter into force upon its publication.

4. Annual family income for the application of par. 2 means the annual taxable real or imputed, as well as the income exempted or taxed in a special way, the income of all the family members of the applicant for the grant of the income support. The annual family income does not include the granted according to article 235 of law 4389/2016 (AD 94), as in force, Minimum Guaranteed Income, the granted according to article 214 of law 4512/2018 (AD 5)) child allowance, the education or vocational training allowance of the unemployed of article 30 of law 4144/2013 (AD 88), as in force, as well as the amounts of money paid as welfare benefits to persons with disabilities.

5. By joint decision of the Ministers of Finance, Labor and Social Affairs, Interior and Digital Government, the conditions and the procedure for granting the income support of par. 2, the time and the manner of its payment, as well as any more specific and detailed topic for the application of this.

6. By joint decision of the Ministers of Finance and of Labor and Social Affairs, the amount of the income support of par. 2 may be adjusted, as well as the income limits, the non-exceeding of which is a condition for its granting. '

Article 62

Employment of temporary staff in the bodies of article 34 of law 4578/2018

In par. 2 of article 35 of law 4578/2018 (AD 200), as in force after its amendment by article 35 of law 4647/2019 (AD 204), the words "not beyond 30.06.2020" are replaced by the words "not beyond 31.12.2020" and article 35 of law 4578/2018 is formulated as follows:

"Article 35

Coverage of positions of supervised bodies

1. The filling of the positions of article 34 is carried out by hiring regular staff, in accordance with the provisions of law 2190/1994 (AD 28). Announcements for the recruitment of this staff are issued no later than 31.12.2019. In the announcements of the previous paragraph, the experience provided in circumstance b) of par. 2 of article 18 of law 2190/1994, if it has been acquired by the staff who served in the Social Welfare Centers of article 9 of law 4109 / 2013 (AD 16), at the Chronic Diseases Hospital of Evritania, at the National Center for Social Solidarity (EKKA), at the Center for Education and Rehabilitation of the Blind (KEAT), at the National Foundation for the Deaf (EIK), as well as at their branches, with fixed-term contracts and corresponding positions in any of the above bodies, is scored with twenty (20) units per month for the first forty eight (48) months and with seven (7) units per month for each subsequent longer than forty eight (48) months and up to eighty four (84) months, for all the positions advertised. For the recruitments carried out in accordance with this paragraph, the restrictions of article 28 of law 2190/1994 do not apply.

2. Until the preparation of the relevant temporary lists of appointees for the recruitments of par. 1 and in any case not beyond 31.12.2020, it is allowed, following a reasoned decision of the Board of Directors of the bodies of article 34, the employment of the extraordinary personnel who, at the time of its entry into force, provide their services to them, provided that there are exceptional reasons of public interest which consist in the need for the uninterrupted provision of care and welfare services to vulnerable and vulnerable groups.

3. The provision of services by the staff of par. 2, in accordance with the above exceptional conditions, does not fall under the restrictions of articles 5 and 6 of p.d. 164/2004 (AD 134) and does not change the nature of the employment relationship, on the basis of which the employees were hired in these positions, while it is not counted in the special scoring of the experience of par. 1. »

Article 63 Entry into force

1. This law shall enter into force upon its publication in the Government Gazette.

2. Articles 27 and 28 shall apply from 1 January 2020.

3. Par. 1 of article 29 is valid from the 1st of July 2020.

4. Paragraphs 2 to 6 of Article 29 are valid from June 30, 2021.

5. The validity of article 26 begins on the first day of the month following the publication of this law in the Government Gazette.

6. Article 44 shall apply from 11 March 2020.

We order the publication of this in the Government Gazette and its execution as a law of the State.

Athens, June 30, 2020 The President

of the Republic

KATERINA SAKELLAROPOULOU

The Ministers

Finance

CHRISTOS STAIKOURAS

Development and Investment

SPYRIDON - ADONIS GEORGIADIS

Citizen Protection

MICHAEL CHRYSOCHOIDIS

National Defense

NIKOLAOS PANAGIOTOPOULOS IOANNIS VROUTSIS

Labor and Social Justice

ΚΩΝΣΤΑΝΤΙΝΟΣ ΤΣΙΑΠΑΣ

Interior

PANAGIOTIS THEODORIKAKOS

Infrastructure and Transport

KONSTANTINOS KARAMANLIS

Shipping and Island Policy

IOANNIS PLAKIOTAKIS

Rural Development and
Food

MAVROUDIS VORIDIS

Territory

ΚΥΡΙΑΚΟΣ ΠΙΕΡΡΑΚΑΚΗΣ

The Great Seal of the State was considered and put.

Athens, June 30, 2020 The Minister

of Justice

ΚΩΝΣΤΑΝΤΙΝΟΣ ΤΣΙΑΠΑΣ



ΕΘΝΙΚΟ ΤΥΠΟΓΡΑΦΕΙΟ

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