

100 JPY 4.0021 0.0287 ▲ 100 KRW 0.3533 -0.0018 ⚡MDL 0.2482 0.0014 ▲ M

exemption, budget vouchers, postponement of the return of the advance received by the agencies, guarantee of loans for investments

Facilities prepared for hotels and travel agencies: Salary tax deferral, temporary VAT exemption, budget vouchers, postponement of the return of the advance received by the agencies, guarantee of loans for investments

PRESENT

Îmi place Distribuie Fii primul dintre prietenii tăi care apreciază asta.



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LAST NEWS

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VIDEO The British stormed the shops, reopened after more than 80 days today, 10:09

Minister of Health: We can think of other measures after July 1. What conditions does it put for a new relaxation

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NEWSLETTER

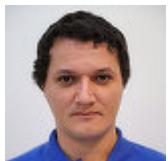
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Ovidiu Bărbulescu

written today, 06:17

BNR COURSE

1 EUR	4.8337	▼ -0.0003	-0.01%
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1 USD	4.2959	▲ +0.0246	+0.58%
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1 GBP	5.3857	▼ -0.0100	-0.19%
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~~law proposing several measures to stimulate activity and reduce the effects of the Covid-19 crisis in the tourism sector, by staggering the payroll tax, temporary exemption from VAT, financing from the budget of holiday vouchers in case of all employees, respectively postponement of the return by the agencies of the amounts collected as an advance on tourist packages. The Social Democrats are also proposing a program to provide non-reimbursable aid and state guarantees for investment loans in the field.~~

Before being presented here, the information was announced long before on Profit Insider

Sector "Hotels and restaurants" (HORECA), CAEN code no. 55-56, was and will be the most affected by the COVID-19 pandemic, both through the effective closure of hotels and restaurants during the state of emergency and the state of alert, and during the year, when the conditions of social distancing will reduce accommodation and serving capacities. Moreover, this year's economic crisis will affect the incomes of many sections of the population, with an impact on declining demand, especially for less sought-after tourist areas, such as spas or off-season periods. As a result, many companies in this field will have serious financial problems, in the absence of measures to support and compensate for losses.

According to data advanced by the Social Democrats, in the first quarter, the volume of turnover in "hotels and restaurants" decreased by 7.15%, due to the fact that in March there was a decrease of 42.5% compared to March 2019 In April 2020, compared to April 2019, arrivals in tourist reception facilities with accommodation functions decreased by 98.1%, which in fact expresses the closure of accommodation capacities during the state

The amount result

CREDIT REFINANCING

The computer estimates the cost savings that can be obtained by refinancing a loan.

CURRENT CREDIT INFORMATION

CURRENCY

EUR

LOAN AMOUNT

50000

CREDIT BALANCE (amount remaining to be repaid)

40000

THE INTEREST RATE

7

%

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introduction of the Kurzarbeit program, PSD proposes a "short-term allowance" paid from the budget to employees whose work schedule is reduced

Therefore, the Social Democrat project proposes a series of measures to reduce the costs of companies by postponing or exempting payments from taxes and duties, stimulating tourist demand and stimulating investment.

A first proposed measure consists in **staggering the payment of the tax related to the income from salaries for a period of 3 months after the cessation of the exceptional state**. For companies that do not access the rescheduling facility, a **bonus of 10%** of the amounts paid within the term provided by law is granted .

The measure applies to accommodation in the hotel sector or sectors with a similar function, including the rental of land set up for camping, and for restaurant and catering services:

The facilities will apply only to taxpayers who maintain existing jobs at the beginning of the state of emergency at least **another 6 June after the cessation of the state of alert** .

At the same time, in order to reduce the costs borne by the population, it is proposed that by the end of 2020, **accommodation, restaurant and transport services** for tourist purposes should be **exempt from gross value added tax**.

EARLY REIMBURSEMENT COMMISSION

2 %

NEW CREDIT INFORMATION

CURRENCY

EUR %

THE INTEREST RATE

5 %

TYPE OF INTEREST

variable %

SUBSEQUENT INTEREST (standard)

0.00 %

GRANTING COMMISSION

2 %

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Also, for 2020 and 2021, it is proposed that the **state support the value of holiday vouchers** granted by **any of the employers**, in the amount of maximum 1450 lei / employee.

PSD also proposes to support travel agencies that have issued travel packages until the establishment of the state of emergency to postpone the return of amounts collected from customers by establishing a system of vouchers (or **vouchers** - as the Social Democrats call them everywhere in the project), which service packages that could no longer be provided should be rescheduled.

Thus, for travel service packages and associated services previously marketed and during the state of emergency and alert for 2020, the **contractual amount can be converted into a voucher** that tourists will use for the same services initially contracted, until December 31, 2021, or equivalent tourist services, including by changing the original destination, with the written consent of the client.

Unused vouchers will be compensated by the organizing agency of the package of tourist services, after December 31, 2021, by returning the amounts advanced by the client.



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LUNAR COMMISSION

0.00

% sold



REIMBURSEMENT PERIOD

120

months

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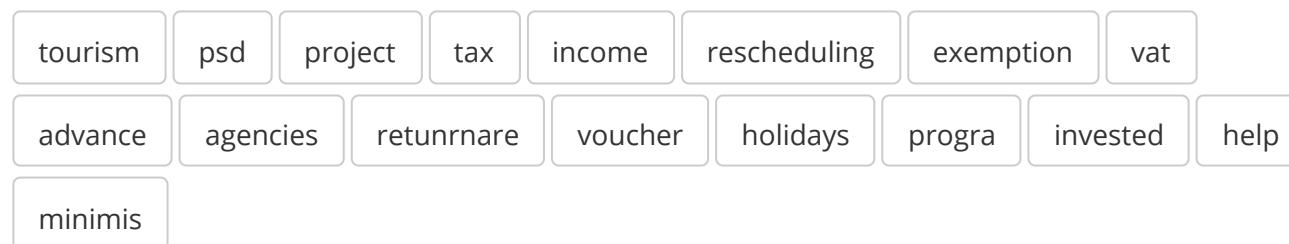
expenses established by government decision.

The financial support of the **investments made by the companies** will consist in a non-reimbursable aid granted in the form of a **de minimis state aid** scheme , as well as in the state guarantee of maximum 50% of the value of the credit contracted by the investor, excluding interest and commissions. .

It is not the first time that PSD proposes such a program for the development of spas, the Dăncilă Government establishing last year a de minimis scheme, with a budget of 130 million euros annually and an estimated 100 beneficiary companies, through which investments in these resorts they were to be supported, for two years, with non-reimbursable government aid of up to 200,000 euros / investment.

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Milton Friedman

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YOU CAN READ ON



Government poll: 80% of Romanians want to spend their holidays in Romania. Orban: Let's go to places we haven't been to in Romania this year and spend our holidays in our country

Friday, 17:18



The government also wants to allow the introduction of the Kurzarbeit program in Romania, following the German model

Friday, 2 p.m.

0 comentarii

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