Temporary European VAT Reliefs

As the global economy faces massive uncertainty due to the COVID-19 pandemic, tax authorities across Europe (and beyond) have announced a number of VAT related easements to help businesses:

Belaium

Deferral of VAT return submission and payments by up to 2 months.

Iceland

Delayed VAT payments until the end of 2020.

United Kingdom

Deferral of VAT payments due between 20/3 and 30/6 until 31/3/21.

Ireland

VAT penalties on late payments temporarily suspended (application may be required).

Netherlands

Can apply for deferral of VAT payments for thee months or longer.

France

No deferral at this time. Quicker VAT repayments.

Spain

Can apply for deferral of VAT payment for small businesses. Canary Islands suspends VAT return filing.

Portugal

Postponed VAT payments for small businesses. Larger business can apply for delay.

Italy

Short (1 or 2 month) deferral of VAT payments for small and medium sized <u>resident</u> businesses

Norway

Deferral of VAT payments for 2 months.

Sweder

Can apply for deferral of VAT payments for up to a year

Denmark

Greece

VAT payment holiday until

around the end of August

Temporary 1 month postponement of VAT payment deadlines for large business. Different concessions for smaller business.

Finland

Can apply for a deferral of VAT payments of up to 6 months (reduced rate of interest on part).

Fetoni

VAT payment holiday for 1-2 months.

Latvia

Can apply for deferral of VAT payments for thee months. Accelerated VAT refunds.

Poland

Delay to VAT payments without interest charges. New SAF-T requirements delayed.

Hungary

Can apply for relief on VAT payments.

Czech Republic

If a late filing or payment occurs before 1/7 then application can be made for a waiver of penalties.

Slovakia

Deferral of 2 months for VAT payments.

Romania

No deferral at this time. Quicker VAT repayments

Turkey

VAT payment deferral for some sectors for up to 6 months.

Tax authorities are issuing new and updated guidance on an almost daily basis. This information above is a high level guide for a limited number of European countries only. It is not intended to be a comprehensive and/or exhaustive guide to current or future VAT easements that exist. These concessions are time limited and could be withdrawn or amended at any time. Please ensure you take further advice before acting on any of the above information.

Limited businesses can apply for VAT payment

Source: RSM International Member Firms and Avalara VAT Live

Germany

VAT deferral to the end of

2020 can be applied for.



For further information contact your usual RSM VAT contact or:

Steve Backhouse

Global VAT Compliance & Reporting Lead

RSM Tax and Accounting Limited
The Pinnacle
Midsummer Boulevard
Milton Keynes MK9 1BP

T: +44 (0) 1908 689 940 **M**: +44 (0) 7904 466 800

E: Steve.backhouse@rsmuk.com

W: www.rsmuk.com

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